

**REQUEST FOR PROPOSAL (RFP) FOR AWARDING THE RIGHT TO MONETISE CERTAIN
COMMERCIAL RIGHTS BELONGING TO THE ALL INDIA FOOTBALL FEDERATION FOR A
LIMITED TERM (IWL/IWL-2)**

CORRIGENDUM – I

Date: 28.11.2025

S. No	Reference Section	Revised Clause/Section
1.	<p>Section 1.2 – Introduction, Purpose and Invitation</p> <p>In addition to the organization of the abovementioned Competitions, AIFF is also in charge of managing all commercial rights relating to the Competitions, including all rights of any commercial nature whatsoever relating to the Competition and/or the Matches, including but not limited to the advertising broadcast, film, franchise, merchandising, production, sponsorship, video, and pourage thereof (“Commercial Rights”). It is clarified that any data rights relating to the Competitions shall be retained by AIFF.</p>	<p>The referred section of RFP is amended to read as below:</p> <p><i>“In addition to the organization of the abovementioned Competitions, AIFF is also in charge of managing all commercial rights relating to the Competitions, including all rights of any commercial nature whatsoever relating to the Competition and/or the Matches, including but not limited to the advertising broadcast, film, franchise, merchandising, production, sponsorship, video, and pourage thereof (“Commercial Rights”). It is clarified that any data rights relating to the Competitions shall be retained by AIFF, <u>subject to the provisions of Section 6.1(n) below.</u>”</i></p>
2.	<p>Section 3.2 (a) – Conflict of Interest</p> <p>A Bidder shall not have a conflict of interest (the “Conflict of Interest”) that affects the Selection Process. Any Bidder found to have a Conflict of Interest shall be disqualified. In the event of disqualification, AIFF shall be entitled to forfeit and appropriate the Bid Security or the Performance Security submitted by the Selected Bidder, as the case may be, as mutually agreed genuine pre-estimated compensation and damages payable to AIFF for, inter alia, the time, cost and effort of AIFF including consideration of such Bid, without prejudice to any other right and/or remedy that may be available to AIFF under the RFP and/ or the Contract or otherwise.</p>	<p>The referred section of the RFP is amended to read as below:</p> <p><i>“A Bidder shall not have a conflict of interest (the “Conflict of Interest”) that affects the Selection Process. Any Bidder found to have a Conflict of Interest shall be disqualified. In the event of disqualification, AIFF shall be entitled to forfeit and appropriate the Bid Security submitted by the Selected Bidder, as the case may be, as mutually agreed genuine preestimated compensation and damages payable to AIFF for, inter alia, the time, cost and effort of AIFF including consideration of such Bid, without prejudice to any other right and/or remedy that may be available to AIFF under the RFP and/ or the Contract or otherwise.”</i></p>

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3.	<p>Section 3.2 (c) – Conflict of Interest</p> <p>In the event the Selected Bidder holds at least fifty one per cent (51%) ownership in any football club which qualifies for participation in the IWL-2 through winning a state league or any other qualifying competition after the Bidder has been declared the Selected Bidder, such Bidder may, within five (5) days of such qualification, provide a signed binding undertaking to the effect that they shall either: (a) relinquish the IWL-2 slot awarded to such club and ensure that such slot is transferred to the next eligible club in the qualifying competition; or (b) divest its stake in the entity that owns and operates such football club to below fifty one per cent (51%).</p>	<p>The referred section of the RFP is amended to read as below:</p> <p><u><i>"In the event the Selected Bidder holds at least 51% (fifty one per cent) ownership in any football club which qualifies for participation in any of the Competitions after the Bidder has been declared the Selected Bidder, such Bidder may, within five (5) days of such qualification to participate in any of the Competitions divest its stake in the entity that owns and operates such football club to below 51% (fifty one per cent). Thereafter, any transactions involving the Selected Bidder and the football club that is owned by them and/or their Affiliate shall be on an arms-length basis, and all decisions relating to the sporting aspects of such clubs' participation in the Competitions shall be solely made by AIFF. In case the Bidder is a consortium, the restriction described hereinabove, shall apply to each member of the consortium that is acting as a Bidder."</i></u></p>
4.	<p>Section 3.3 (a) – Fraud and Corrupt Practices</p> <p>The Bidders and their respective officers, employees, agents and advisers shall observe the highest standard of ethics during the Selection Process and subsequent to the issue of the Letter of Award ("LoA") and during the subsistence of the Contract. Notwithstanding anything to the contrary contained herein, or in the LoA or the Contract, AIFF may reject a Bid, withdraw the LoA, or terminate the Contract, as the case may be, without being liable in any manner whatsoever to the Bidder or Selected Bidder, as the case may be, if it determines that the Bidder or Selected Bidder, as the case may be, has, directly or indirectly or through an agent, engaged in corrupt practice, fraudulent practice, coercive practice, undesirable practice, false statement, misrepresentation, restrictive practice in the Selection Process or has violated the terms of the Bid. In such an event, AIFF shall be entitled to cancel the Bid and forfeit and appropriate the Bid Security or the Performance Security submitted by the Selected Bidder, as the case may be, as</p>	<p>The referred section of the RFP is amended to read as below:</p> <p><i>"The Bidders and their respective officers, employees, agents and advisers shall observe the highest standard of ethics during the Selection Process and subsequent to the issue of the Letter of Award ("LoA") and during the subsistence of the Contract. Notwithstanding anything to the contrary contained herein, or in the LoA or the Contract, AIFF may reject a Bid, withdraw the LoA, or terminate the Contract, as the case may be, without being liable in any manner whatsoever to the Bidder or Selected Bidder, as the case may be, if it determines that the Bidder or Selected Bidder, as the case may be, has, directly or indirectly or through an agent, engaged in corrupt practice, fraudulent practice, coercive practice, undesirable practice, false statement, misrepresentation, restrictive practice in the Selection Process or has violated the terms of the Bid. In such an event, AIFF shall be entitled to cancel the Bid and forfeit and appropriate the Bid Security submitted by the Selected Bidder, as the case may be, as damages, without prejudice to any other right or remedy that may be available to AIFF under the RFP and/or the Contract, or otherwise. In such an event, the Bidder will not be entitled to any compensation whatsoever, or refund of any other amount."</i></p>

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	damages, without prejudice to any other right or remedy that may be available to AIFP under the RFP and/or the Contract, or otherwise. In such an event, the Bidder will not be entitled to any compensation whatsoever, or refund of any other amount.	
5.	<p>Section 4.2(b) Eligibility Criteria</p> <p>Financial Capability: The Bidder must have Networth of at least INR 30,00,00,000 (Indian Rupees Thirty Crores) at the close of Financial Year preceding the Bid Due Date i.e. FY 2024-2025. In this regard, it is clarified that in the context of any Consortium Bidder, the cumulative Networth of the Consortium Bidder (i.e., the aggregate of Networth of all the Consortium Members), shall be a minimum of INR 30,00,00,000 (Indian Rupees One hundred crores) at the close of Financial Year preceding the Bid Due Date i.e. FY 2024-2025. In case the audited financial statements for FY 2024-25 are not available, then the provisional financial statements attested by a Chartered Accountant shall be submitted by the Bidder</p>	<p>The referred section of RFP is amended to read as below:</p> <p><u>“Financial Capability:</u> <i>The Bidder must have Networth of at least INR 30,00,00,000 (Indian Rupees Thirty Crores) at the close of Financial Year preceding the Bid Due Date i.e. FY 2024-2025. In this regard, it is clarified that in the context of any Consortium Bidder, the cumulative Networth of the Consortium Bidder (i.e., the aggregate of Networth of all the Consortium Members), shall be a minimum of INR 30,00,00,000 (Indian Rupees Thirty crores) at the close of Financial Year preceding the Bid Due Date i.e. FY 2024-2025. In case the audited financial statements for FY 2024-25 are not available, then the provisional financial statements attested by a Chartered Accountant shall be submitted by the Bidder. Further, the Networth of a Group Entity may be considered to satisfy the Networth requirement only if such Group Entity is a part of the Consortium bidding for rights under this RFP. If the Group Entity is not part of the Consortium, a Bidder may rely on the Networth of a Group Entity of one of the Consortium members, provided that such Group Entity issues an annual rolling bank guarantee for an amount equivalent to the Guaranteed Payment for the duration of the Term.”</i></p>
6.	<p>Section 4.2 (c) - Eligibility Criteria</p> <p><u>Fit and Proper Person:</u></p> <p>For determining whether a Bidder is a 'Fit and Proper Person', the BEC may take the indicative criteria mentioned in this section. (i) Financial integrity of the Bidder.</p> <p>(ii) Ability of the Bidder to undertake all obligations and exploit all rights set out under the RFP.</p> <p>(iii) The Bidder must not have been convicted by any court of a criminal offence involving moral turpitude, fraud, or financial misconduct.</p>	<p>The referred section of the RFP is amended to read as below:</p> <p><u>“Fit and Proper Person:</u></p> <p><i>For determining whether a Bidder is a 'Fit and Proper Person', the BEC may take the indicative criteria mentioned in this section.</i></p> <p><i>(i) Financial integrity of the Bidder.</i></p> <p><i>(ii) Ability of the Bidder to undertake all obligations and exploit all rights set out under the RFP.</i></p> <p><i>(iii) The Bidder must not have been convicted by any court of a criminal offence involving moral turpitude, fraud, or financial misconduct.</i></p>

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	<p>(iv) The Bidder must not be involved in any pending or ongoing litigation, arbitration, or other claims, whether initiated by the Bidder against the AIFF or by the AIFF against the Bidder</p> <p>(v) Absence of any previous debarment of the Bidder, in accordance with the General Financial Rules, 2017 (provided such debarment is still existing).</p> <p>(vi). Absence of any disqualification as specified below:</p> <p>I. Conviction of the Bidder or any of its respective directors, partners, executives, or key managerial personnel by any judicial body for any offence involving moral turpitude, economic offence, securities laws or fraud or any offence under the Prevention of Corruption Act, 1988 or any other law for the time being in force.</p> <p>II. Admission of an application for winding up, or liquidation under Applicable Laws against the Bidder or any of its or their respective directors and partners.</p> <p>III. Any action or proceeding being initiated under the insolvency and bankruptcy laws under the Applicable Law, including but not limited to declaration of insolvency or bankruptcy, disqualification or derecognition by any professional body being initiated against the Bidder.</p> <p>IV. Current or previous banning of the Bidder or its respective directors, partners, executives, or key managerial personnel by the governing body of any sport from involvement in the administration of or any form of participation in such sport, for any reason.</p> <p>V. Default by the Bidder or any of its or their respective directors of any of its obligations to a financial institution or has defaulted on any of its obligations to a financial institution in the last 3 (three) Financial Years preceding the Bid Due Date.</p> <p>VI. Blacklisting of the Bidder by any government authority.</p>	<p><i>(iv) The Bidder must not be involved in any pending or ongoing litigation, arbitration, or other claims, whether initiated by the Bidder against the AIFF or by the AIFF against the Bidder.</i></p> <p><u><i>(v) The Bidder is in breach of any obligations under contracts entered into with AIFF and/or any of its member associations, and such breach has not been remedied, in spite of notice being provided in relation to such breach.</i></u></p> <p><i>(vi) Absence of any previous debarment of the Bidder, in accordance with the General Financial Rules, 2017 (provided such debarment is still existing).</i></p> <p><i>(vii). Absence of any disqualification as specified below:</i></p> <p><i>I. Conviction of the Bidder or any of its respective directors, partners, executives, or key managerial personnel by any judicial body for any offence involving moral turpitude, economic offence, securities laws or fraud or any offence under the Prevention of Corruption Act, 1988 or any other law for the time being in force.</i></p> <p><i>II. Admission of an application for winding up, or liquidation under Applicable Laws against the Bidder or any of its or their respective directors and partners.</i></p> <p><i>III. Any action or proceeding being initiated under the insolvency and bankruptcy laws under the Applicable Law, including but not limited to declaration of insolvency or bankruptcy, disqualification or derecognition by any professional body being initiated against the Bidder.</i></p> <p><i>IV. Current or previous banning of the Bidder or its respective directors, partners, executives, or key managerial personnel by the governing body of any sport from involvement in the administration of or any form of participation in such sport, for any reason.</i></p> <p><i>V. Default by the Bidder or any of its or their respective directors of any of its obligations to a financial institution or has defaulted on any of its obligations to a financial institution in the last 3 (three) Financial Years preceding the Bid Due Date.</i></p> <p><i>VI. Blacklisting of the Bidder by any government authority.”</i></p>

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7.	<p>Section 4.3 (a) - Eligibility Criteria</p> <p>each Consortium Member which has submitted a Consortium Bid must be a Fit and Proper Person;</p>	<p>The referred section of the RFP is amended to read as below:</p> <p><i>“each Consortium Member which has submitted a Consortium Bid must be a Fit and Proper Person; <u>and Conflict of Interest provisions under this RFP will apply to each member of the Consortium.</u>”</i></p>
8.	<p>Section 6.1 – Commercial Rights</p> <p>The Successful Bidder upon entering into the Contract with AIFF (“Rights Holder”) shall be granted the Commercial Rights for the Term, on an exclusive basis within the Territory, subject to the terms of the Contract, collectively for the Competitions (including all the Matches and any other programmes created in relation to the Competitions):</p> <p>(a) The Rights Holder will have the right to be designated as the title sponsor for each of the Competitions.</p> <p>(b) For example, in the event an entity named ‘ABC’ is appointed as the Rights Holder, the IWL to be held in the season 2025-26 may be referred to as the ABC IWL;</p> <p>(c) The Rights Holder will have the right to distribute the Feed by licensing it for Broadcast in accordance with the terms of this RFP;</p> <p>(d) The Rights Holder shall have the right to use and/or commercialise the Feed by selling the following specific designations to sponsors in relation to the Broadcast: (i) Title Sponsor (to the extent the Rights Holder does not exercise its right under sub-section (a) above); (ii) Co-Sponsor; (iii) Associate Sponsor; (iv) Powered by; (v) Co-powered by; and any other designation determined by AIFF from time to time.</p> <p>(e) Subject to the Competition(s) Regulations and AIFF’s prior written approval, the Rights Holder shall have the right to install digital perimeter hoardings at any venue for Competitions. The Rights Holder may use and/or sell exposure on such digital perimeter</p>	<p>The referred section of the RFP is amended to read as below:</p> <p><i>“The Successful Bidder upon entering into the Contract with AIFF (“Rights Holder”) shall be granted the Commercial Rights for the Term, on an exclusive basis within the Territory, subject to the terms of the Contract, <u>Applicable Laws as well as any operational requirements that shall arise during the course of the Term</u>, collectively for the Competitions (including all the Matches and any other programmes created in relation to the Competitions):</i></p> <p><i>(a) The Rights Holder will have the right to be designated as the title sponsor, <u>or appoint any other entity as the title sponsor for each of the Competitions</u> for each of the Competitions.</i></p> <p><i>For example, in the event an entity named ‘ABC’ is appointed as the Rights Holder, the IWL to be held in the season 2025-26 may be referred to as the ABC IWL;</i></p> <p><i>(b) <u>The Rights Holder shall have the right to use and commercialise Match presentation elements, including but not limited to the coin toss, player walkouts, and stadium tunnels.</u></i></p> <p><i>(c) The Rights Holder will have the right to distribute the Feed by licensing it for Broadcast in accordance with the terms of this RFP;</i></p> <p><i>(d) The Rights Holder shall have the right to use and/or commercialise the Feed by selling, <u>including but not limited to</u>, the following specific designations to sponsors in relation to the Broadcast: (i) Title Sponsor (to the extent the Rights Holder does not exercise its right under sub-section (a) above); (ii) Co-Sponsor; (iii) Associate Sponsor; (iv) Powered by; (v) Co-powered by; and any other designation determined by AIFF from time to time.</i></p> <p><i>(e) Subject to the Competition(s) Regulations, <u>Section 6.1 (f) and AIFF’s prior written approval</u>, the Rights Holder shall have the right to install <u>static or</u> digital perimeter hoardings at any venue for Competitions. The Rights Holder</i></p>

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	<p>hoardings subject to any rights awarded to existing sponsors of AIFF, and retained by AIFF under the Contract.</p> <p>(f) The Rights Holder shall have the right to use and/or sell all free commercial time relating to the Broadcast of the Feed, which time shall only be exploited before the start of a match, after the end of the match (but during programming related to the match) and between two (2) halves of a match or other breaks recognized by the Rules of Football;</p> <p>(g) The Rights Holder shall be entitled to commercialise broadcast elements that can be incorporated into the Broadcast without obstructing the flow of play during the Matches including score bug, replay bug and other in-Match inventory as per the Competitions Regulations or any applicable AIFF regulations;</p> <p>(h) The Rights Holder shall have access to Players to be provided by AIFF on a best effort basis, subject to availability of the Players, at the Rights Holder's cost and not as a deemed obligation of AIFF for the following:</p> <p>(i) at the Rights Holder's request, AIFF shall request the teams participating in Competitions to provide the Rights Holder with access to the players participating in such Competition, provided that such request is reasonable and is made with sufficient time for AIFF to reasonably request the teams for such access;</p> <p>(ii) such access shall be provided at the request of the Rights Holder, only for the purpose of creating audio visual promotions, video clips, ad films, and any other promotional activity in relation to the Competitions;</p> <p>(iii) for the purpose of promoting or increasing the viewership of the Competitions, take reasonable efforts to ensure that the Rights Holder has the right to photograph the players</p>	<p><i>may use and/or sell exposure on such digital perimeter boardings subject to any rights awarded to existing sponsors of AIFF, and retained by AIFF under the Contract. It is however clarified that in case of static perimeter boards, one center board directly behind the camera facing side at the half-way line would be reserved for the AIFF to display the name and logo of the Competitions. Additionally, the Rights Holder shall have the rights to stadium and venue branding beyond digital perimeter boards, including stadium masking and branding in consultation with clubs; provided that all related expenses shall be borne by the Rights Holder. It is clarified that non-centralised competition assets such as non-field-of-play branding shall remain with the respective clubs.</i></p> <p><i>(f) The Rights Holder shall have access to sixty per cent (60%) of the total commercial inventory on all central collaterals, including press conference backdrops, perimeter boards, and LED boards, in relation to the Commercial Rights which shall also include on-ground sponsorship rights, venue branding, static boards, and digital boards. The commercial inventory will be allocated in accordance the split as follows per Match: sixty per cent (60%) to the Rights Holder, ten per cent (10%) to AIFF, and thirty per cent (30%) to the clubs participating in the Competitions. The Rights Holder may use and monetise their allocated commercial inventory rights subject to the terms agreed upon in the Contract. The allocation to clubs will be further governed by an agreement entered into by the participating clubs with AIFF.</i></p> <p><i>(g) The Rights Holder shall have the right to use and/or sell all free commercial time relating to the Broadcast of the Feed, which time shall only be exploited before the start of a match, after the end of the match (but during programming related to the match) and between two (2) halves of a match or other breaks recognized by the Rules of Football;</i></p> <p><i>(h) The Rights Holder shall be entitled to commercialise broadcast elements that can be incorporated into the Broadcast without obstructing the flow of play during the Matches including score bug, replay bug and other in-Match inventory as per the Competitions Regulations or any applicable AIFF regulations or as may be mutually agreed between the Rights Holder and AIFF;</i></p> <p><i>(i) The Rights Holder shall be entitled to non-live content rights in relation to the Matches including social media content, highlights, Match-day clips, with distribution mechanisms and embargo periods for non-commercial usage by clubs and AIFF to be detailed in the Contract.</i></p>

S. No	Reference Section	Revised Clause/Section
	<p>participating in the Competition(s), as well as the right to film, televise, photograph, identify and otherwise record the player and her performance during the season and periods ancillary thereto, including training and press conferences; and</p> <p>(iv) AIFF shall take reasonable measures to provide the Rights Holder with the right to (i) use the audio-visual and/or visual and still images of players participating in the Competition(s) in advertisements and/or promotions of forthcoming coverage of the season of the Competitions on any platforms.</p> <p>Notwithstanding anything contained herein, the AIFF may, after mutual discussion with the Rights Holder, procure sponsors for the Competition and/or for the broadcast of the Competition. AIFF shall retain twenty per cent (20%) of such sponsorship amounts, and the remaining eighty per cent (80%) shall be released to the Rights Holder, and such amounts shall form part of Gross Revenue (as defined hereinafter).</p>	<p>(j) <u>The Rights Holder shall have the right to shoulder content rights in relation to the Competitions which shall include without limitation docuseries, behind-the-scenes access, player storytelling, feature formats.</u></p> <p>(k) <u>The Rights Holder shall have the rights to manage digital platforms in relation the Competitions including the official website, app, OTT channel (if applicable), and social media channels;</u></p> <p>(l) <u>The Rights Holder shall have rights to allocate Match tickets, including hospitality and general admission, subject to the total ticket inventory provided by each club;</u></p> <p>(m) <u>The Rights Holder shall have exclusive rights to use, commercialise, and license intellectual property associated with the Competitions, including trophies, awards, mascots, anthems, merchandising and collectible rights, including apparel, trading cards, figurines, and digital collectibles and all existing Competitions'-related intellectual property such as images, videos, and logos; and</u></p> <p>(n) <u>While AIFF shall be the owners of all data rights relating to the Competitions, the same shall be licensed to the Rights Holder for use during the Term, on terms and conditions described in the Contract.</u></p> <p>(o) <u>The Rights Holder shall have access to <u>players, coaches and managers</u> to be provided by AIFF on a best effort basis, subject to availability of the <u>players, coaches and managers</u> at the Rights Holder's cost and not as a deemed obligation of AIFF for the following:</u></p> <p>(i) <u>at the Rights Holder's request, AIFF shall request the teams participating in Competitions to provide the Rights Holder with access to the <u>players, coaches and managers</u> participating in such Competition, provided that such request is reasonable and is made with sufficient time for AIFF to reasonably request the teams for such access;</u></p> <p>(ii) <u>such access shall be provided at the request of the Rights Holder, only for the purpose of creating audio visual promotions, video clips, ad films, <u>meet and greets, football development activities</u> and any other promotional activity in relation to the Competitions;</u></p> <p>(iii) <u>for the purpose of promoting or increasing the viewership of the Competitions, take reasonable efforts to ensure that the Rights Holder has the right to photograph the <u>players, coaches and managers</u> participating in the Competition(s), as well as the</u></p>

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		<p><i>right to film, televise, photograph, identify and otherwise record the player and her performance during the season and periods ancillary thereto, including training and press conferences; and</i></p> <p><i>(iv) AIFF shall take reasonable measures to provide the Rights Holder with the right to (i) use the audio-visual and/or visual and still images of players, coaches and managers participating in the Competition(s) in advertisements and/or promotions of forthcoming coverage of the season of the Competitions on any platforms.</i></p> <p><i>(p) <u>The Rights Holder shall have the Right of First Refusal (“ROFR”) to extend of the grant of Commercial Rights by AIFF upon expiry of the Term for the Competitions. AIFF shall notify the Rights Holder of the opportunity 12 (twelve) months prior to the expiration of the Term. The Rights Holder shall have the option to exercise its ROFR and extend its acquisition of the right to monetise the Commercial Rights for a period up to 6 (six) months before the expiry of the Term (“ROFR Period”). Should the Rights Holder elect not to proceed or fail to respond within the ROFR Period, or the ROFR Period lapses, AIFF shall be free to negotiate and finalise arrangements with third parties without any further obligation to the Rights Holder. No additional “right to match” or similar rights shall apply after the ROFR opportunity is declined or lapses, and the Rights Holder shall have no subsequent right to revisit or match terms offered to any third party.</u></i></p> <p><i>(q) <u>Unless mutually agreed otherwise by AIFF and the Rights Holder, the ROFR described above shall be exercised on the same terms and conditions prescribed in the Contract, except in relation to the Guaranteed Payment. The Guaranteed Payment for the renewed term of the Contract shall be a minimum of 20% (twenty per cent) of the Gross Revenue relating to the last season conducted during the Term or a cumulative indexation of 10% (ten per cent) applied on the Guaranteed Payment during the Term (whichever is higher).</u></i></p> <p><i>Notwithstanding anything contained herein, the AIFF may, after mutual discussion with the Rights Holder, procure sponsors for the Competition and/or for the broadcast of the Competition. AIFF shall retain twenty per cent (20%) of such sponsorship amounts for creation of commercial value for the Competitions, and the remaining eighty per cent (80%)</i></p>

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		<i>shall be released to the Rights Holder, and such amounts shall form part of Gross Revenue (as defined hereinafter)."</i>									
9.	Section 6.2 (a) (ii) – Consideration Facilitate Broadcast of each Match forming a part of the Competition, by itself or through an AIFF approved sub-licensee, once, on a live and delayed basis (including any repeats and highlights) and produce the Feed of the Competitions in accordance with prescribed camera set up and maximum production costs set out in Annexure D	The referred section of the RFP is amended to read as below: <i>"Facilitate Broadcast of each Match forming a part of the Competition, by itself or through an AIFF approved sub-licensee, once, on a live and delayed basis (including any repeats and highlights) and produce the Feed of the Competitions in accordance with prescribed camera set up and maximum production costs set out in Annexure D and a minimum specified standard of production, streaming and stadium facilities must be ensured for every Match to provide adequate visibility for all club sponsors and partners as laid out in the Contract"</i>									
10.	Insertion of Section 6.2 (a) (vii) - Consideration	The new Section 6.2(a)(vii) shall be added, as read below: <i>"The Rights Holder shall be required to provide a performance Security equivalent to the value of the Guaranteed Payment in each year during the Term, on an annual, rolling basis which AIFF may invoke, in case of any breach in the payment of the Guaranteed Payment by the Rights Holder. The manner and terms of provision of the performance security shall be detailed in the Contract."</i>									
11.	Section 9 – Bid Schedule The schedule and various other details for submission of Bids have been set out below:	The referred section of the RFP is amended to read as below: <i>"The schedule and various other details for submission of Bids have been set out below:</i> <table border="1"> <thead> <tr> <th>S.No.</th><th>INFORMATION</th><th>DETAILS</th></tr> </thead> <tbody> <tr> <td>1</td><td>Publishing of RFP online</td><td>14 November 2025</td></tr> <tr> <td>2</td><td>Last date for submission of written queries</td><td>21 November 2025</td></tr> </tbody> </table>	S.No.	INFORMATION	DETAILS	1	Publishing of RFP online	14 November 2025	2	Last date for submission of written queries	21 November 2025
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		for clarifications. Bidders who are interested to participate in Pre-Bid Conference should confirm the same by sending an email confirmation by this date (Refer Section Error! Reference source not found.)	r 2025		<i>in Pre-Bid Conference should confirm the same by sending an email confirmation by this date (Refer Section Error! Reference source not found.)</i>	
	3	Date of Pre-Bid Conference (Video Conference)	22 November 2025	3	<i>Date of Pre-Bid Conference (Video Conference)</i>	22 November 2025
	4	Issuance of responses to written queries	24 November 2025	4	<i>Issuance of responses to written queries</i>	24 November 2025
	5	Last date (deadline) for Bid submission (“ Bid Due Date ”)	29 November 2025 by 1800 hrs IST	5	<i>Last date (deadline) for Bid submission (“Bid Due Date”)</i>	<u>5 December 2025 by 1800 hrs IST</u>
	6	Opening of Technical Bids	30 November 2025	6	<i>Opening of Technical Bids</i>	<u>6 December 2025</u>
	7	Technical Presentation by the Bidders	To be intimated	7	<i>Technical Presentation by the Bidders</i>	<i>To be intimated</i>
	8	Opening of Commercial Bids	To be intimated	8	<i>Opening of Commercial Bids</i>	<i>To be intimated</i>

S. No	Reference Section	Revised Clause/Section
12.	<p>Section 14.3 (e) – Evaluation of the Bid</p> <p>The Qualified Bidder, who quotes the highest ‘Guaranteed Payment’ offered to AIFF (the Highest Bidder), shall ordinarily be declared as the “Selected Bidder”. In the event, two or more Qualified Bidders quote the same amount of highest ‘Guaranteed Payment’, the Qualified Bidder with the higher score in the Technical Bid evaluation, shall be declared as the Selected Bidder. In case there is a tie among Qualified Bidders on above criterions, a draw of lots will be done to identify the Selected Bidder.</p>	<p>The referred section of the RFP is amended to read as below:</p> <p><i>“The “Selected Bidder” shall be determined by AIFF on the basis of the scores achieved by the Bidders in accordance with the process set out in Section 14.5 below. In the event, two or more Qualified Bidders achieve the same score, the Qualified Bidder with the higher score in the Technical Bid evaluation, shall be declared as the Selected Bidder. In case there is a tie among Qualified Bidders on above criterions, a draw of lots will be done to identify the Selected Bidder.”</i></p>
13.	<p>Insertion of Section 14.5 - Quality and Cost Based Method – RFP: Instructions to the Bidders</p>	<p>The referred section shall be inserted to the RFP and shall read as follows:</p> <p><i>“14.5 The method of identification of the Selected Bidder shall be on the basis of quality & cost-based selection weighted on a 70:30 ratio. AIFF shall identify the Selected Bidder in accordance with the quality & cost based selection method set out hereinbelow:</i></p> <ul style="list-style-type: none"> <i>(a) in identifying the Selected Bidder, the scores obtained by a Bidder on their Technical Bid will be given a weightage of 70% (seventy per cent) on the basis of the criteria for evaluation set out in the RFP in Section 14.4;</i> <i>(b) the financial proposals of eligible Bidders as per the Commercial Bid, after being ranked in a manner described in the RFP in Section 14.3(d) shall be allocated a weightage of 30% (thirty per cent); and</i> <i>(c) To determine the total score allotted to the eligible Bidders, the following formula shall be employed:</i> <ul style="list-style-type: none"> <i>(i) Total Score: $(0.7 \times \text{Technical Bid score}) + (0.3 \times \text{Commercial Bid score})$, where Technical Bid score shall stand for the total marks awarded to the Technical Bid of a Bidder by the BEC, and the Commercial Bid score shall stand for the marks awarded to the Commercial Bid of a Bidder by the BEC under Section 14.3(d) of the RFP.</i>

S. No.	Reference Section	Revised Clause/Section
		<p><i>(ii) The Bids will then be ranked in descending order, on the basis of the total points scored. The proposal with the highest points will be ranked highest and be identified as the Selected Bidder.</i></p> <p><i>For example, if the Technical Bid of a Bidder has been awarded thirty (30) marks, and the said Bidder's Commercial Bid is also the highest quoted amount to AIFF, then the formula shall be applied in the following manner: Total Score = (0.7 × 30) + (0.3 × 100) resulting in a total Score = 51."</i></p>
14.	<p>Section 16.1 – Commercial Consideration</p> <p>..... ‘Gross Revenues’ shall mean the aggregate of all gross revenue, of any kind whatsoever, generated and received by the Selected Bidder in connection with or pursuant to or as consequence of the exploitation of the Commercial Rights. The Selected Bidder shall, as soon as practicable and in any event no later than thirty (30) days following the finalisation of its audited accounts for each year during the Term, submit to AIFF a certificate duly signed by the Selected Bidder's statutory auditor certifying that all sums receivable by the Selected Bidder in relation to the exploitation of the Commercial Rights for the relevant year during the Term have been accurately determined.</p> <p>(a) Payment Schedule: Payment to the AIFF of the Guaranteed Payments will be made in accordance with the draft Contract. For any particular year in the Term, as per the audited accounts, if the amount of ‘5% of Gross Revenues’ is higher than the ‘Guaranteed Payments’ payable in that particular year, then the Selected Bidder shall pay to AIFF the difference amount (equivalent to 5% of Gross Revenue for the particular year minus the Guaranteed Payments already paid for the particular year) within thirty (30) days of the finalisation of the audited accounts in respect of the relevant year of the Term.</p>	<p>The referred section of the RFP is amended to read as below:</p> <p><i>“..... Gross Revenues’ shall mean the aggregate of all gross revenue, of any kind whatsoever, generated and received by the Selected Bidder in connection with or pursuant to or as consequence of the exploitation of the Commercial Rights. <u>For the purposes of clarity, any arrangements with an ‘in kind’ element, a percentage of the total value of such arrangement shall be calculated in the amount of Gross Revenues. As an illustration, a sponsorship package worth Indian Rupees One Crore (INR 1,00,00,000) that has Indian Rupees Fifty Lakhs (INR 50,00,000) in cash and Indian Rupees Fifty Lakhs (INR 50,00,000) worth material in kind, and the predetermined discount of ‘in kind’ elements shall be set at twenty five per cent (25%) (for example) then for the purpose of Gross Revenue calculation, Indian Rupees Fifty Lakhs (INR 50,00,000) cash element + (twenty five per cent (25%) of Indian Rupees Fifty Lakhs (INR 50,00,000) or Indian Rupees Twelve Lakh Fifty Thousand (INR 12,50,000) would be considered, ascertaining the total value of the deal at Indian Rupees Sixty Two Lakh Fifty Thousand (INR 62,50,000). Certain categories that have no cash element or direct revenue and serve solely to promote the Competitions shall be exempt from the Gross Revenue calculation. Additionally, any arrangements that directly subsidise the operational expenditure of participating clubs will have their ‘in kind’ or barter value elements excluded from the Gross Revenue calculations as an exception.</u> The Selected Bidder shall, as soon as practicable and in any event no later than thirty (30) days following the finalisation of its</i></p>

S. No	Reference Section	Revised Clause/Section
	<p>(b) Time is an essence in relation to the Selected Bidder's payment obligations hereunder. Interest shall be payable by the Selected Bidder to AIFF on any late payments of any amount including any instalment of Fees at a rate of twelve per cent (12%) per annum</p>	<p><i>audited accounts for each year during the Term, submit to AIFF a certificate duly signed by the Selected Bidder's statutory auditor certifying that all sums receivable by the Selected Bidder in relation to the exploitation of the Commercial Rights for the relevant year during the Term have been accurately determined.</i></p> <p>(a) <i>Payment Schedule: Payment to the AIFF of the Guaranteed Payments will be made in accordance with the draft Contract. For any particular year in the Term, as per the audited accounts, if the amount of '5% of Gross Revenues' is higher than the 'Guaranteed Payments' payable in that particular year, then the Selected Bidder shall pay to AIFF the difference amount (equivalent to 5% of Gross Revenue for the particular year minus the Guaranteed Payments already paid for the particular year) within thirty (30) days of the finalisation of the audited accounts in respect of the relevant year of the Term.</i></p> <p>(b) <i><u>Notwithstanding the above, if the Rights Holders generates Gross Revenue exceeding the Guaranteed Payments as well as production and marketing costs as laid out in Annexure D but such Gross Revenue does not cover previous season's losses (if any), the Rights Holder shall be permitted to carry forward cumulative losses from previous seasons to protect investments made for the growth of the Competitions. If there are previous season's losses to offset, up to 75% (seventy-five per cent) of the current season's Net Revenue Allocation may be distributed toward such losses (instead of the standard 40% (forty per cent) Net Revenue Allocation share for the Rights Holder). The remaining Net Revenue will then be distributed on a pro-rata basis according to the Net Revenue Allocation in Part B of Annexure E.</u></i></p> <p>(c) <i><u>In the event of cancellation of any season for all the Competitions, the Guaranteed Payment obligations of the Rights Holder shall be suspended for the relevant season.</u></i></p> <p>(d) <i><u>In the event of suspension of the season of any specific Competition, the Guaranteed Payment obligations shall be proportionally reduced based on the Competition(s) affected, according to the percentages set out in the table below. It is clarified that where one Competition continues while others are cancelled or suspended, 10% (ten percent) of the Guaranteed Payment corresponding</u></i></p>

S. No.	Reference Section	Revised Clause/Section									
		<p><u>to the cancelled or suspended Competition shall still be payable by the Rights Holder. This amount covers the ongoing Commercial Rights for the Competition that remains exploited by the Rights Holder during the Term, despite cancellation or suspension of the other Competition.</u></p> <table border="1"> <thead> <tr> <th>Competition</th><th>Percentage of Minimum Guarantee (in %)</th><th>Amount (INR)</th></tr> </thead> <tbody> <tr> <td>IWL</td><td>70</td><td>2,10,00,000</td></tr> <tr> <td>IWL 2</td><td>20</td><td>60,00,000</td></tr> </tbody> </table> <p>(e) Time is an essence in relation to the Selected Bidder's payment obligations hereunder. Interest shall be payable by the Selected Bidder to AIFF on any late payments of any amount including any instalment of Fees at a rate of 12% (twelve per cent) per annum.</p> <p>(f) All payments to be made under the Contract shall be subject to statutory deductions (such as tax-deducted-at source under the Income Tax Act, 1961, and be exclusive of indirect taxes (such as GST)."</p>	Competition	Percentage of Minimum Guarantee (in %)	Amount (INR)	IWL	70	2,10,00,000	IWL 2	20	60,00,000
Competition	Percentage of Minimum Guarantee (in %)	Amount (INR)									
IWL	70	2,10,00,000									
IWL 2	20	60,00,000									

Note:

1. All capitalized terms contained herein but not specifically defined shall be deemed to have the same meaning as contained in the RFP.
2. The amendments/modifications/clarifications contained herein are only meant to amend/modify/clarify the limited clauses of the RFP, as described herein. Nothing shall be deemed to be an amendment of any other portion of the RFP, and all other provisions shall continue to remain in full force and effect.
3. AIFF has received additional queries for which, in its sole and absolute discretion, there are no amendments/modifications/clarifications required. In light of the same, such queries have not been included herein.
4. AIFF reserves its right to amend/modify/further clarify the contents of this document and/or the RFP at any time before the Bid Submission Date.