

Independent Auditor's Report

To the Members of All India Football Federation

Report on the Financial Statements

We have audited the accompanying financial statements of **All India Football Federation** (the "Federation") which comprise the balance sheet as at March 31, 2025 and the income & expenditure account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion, **except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report**, the accompanying financial statements present fairly in all material respects.

Basis for Qualified Opinion

(a) Attention is invited to Note no. 40 of financial statements, most of the balance confirmation and reconciliations have not been received from Sundry debtors/creditors. However, confirmation of bank balances is received. In the absence of balance confirmations, adjustments, if any, which may arise consequent to reconciliations/confirmations from the parties and the resultant impact on financial statement cannot be ascertained at this stage.

(b) As explained in note no. 37, The Committee of Administrator ("CoA") has appointed Deloitte Touche Tohmatsu India LLP as an Auditor for forensic audit of the books of Accounts of the Federation for the period from April 2017 to May 2022 to identify financials or accounting irregularities. The report of forensic audit has been submitted in sealed cover to Mr. Gopal Sankaranarayanan, the amicus Curiae which has in turn been submitted to the Hon'ble Supreme Court. The Federation has made submissions before the Hon'ble Supreme Court seeking a copy of the said forensic report. The matter is still sub-judice. Pending outcome of the Forensic initiated by COA, we are unable to determine the potential impact and any further adjustments that may be necessary to these Financial Statements.

Emphasis of Matters

We draw attention to:

- (a) Note no. 34 of the financial statements wherein the Hon'ble Delhi High Court set aside the result of the election of the office bearers including president held in earlier year and directed for fresh election as per the National Sports Code (NSC), on the basis of a separate and specific application filed against the Federation. The Federation appealed against the above Order in Hon'ble Supreme Court who appointed Dr. S.Y. Qureshi & Mr. Bhaskar Ganguli as the



Committee of Administrators (Ombudsmen) for formulation of constitution of the Federation which will be in consonance with the NSC. The Ombudsmen has submitted the draft Constitution.

Further, as per the direction of Hon'ble Supreme Court, the election of Executive Committee held on 2nd September 2022 and elected by the electoral college consisting of 35 Association representing States/Union Territories. The honorable Supreme Court by the order dated 19th September, 2025 has approved the draft constitution as per the terms specified in its detailed judgment and directed AIFF to call for a Special general body meeting to adopt the draft constitution and modifications within four weeks.

Our opinion on the financial statement is not modified in respect of the above matters.

Management's Responsibility for the Financial Statements

The Federation's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Federation in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the GAAP for safeguarding the assets of the Federation and for preventing and detecting fraud & other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Federation or to cease operations, or has no realistic alternative but to do so.

Federation's management are also responsible for overseeing the Federation's financial reporting process.

Auditor's Responsibility

Our responsibility is to conduct an audit of the Federation's Financial Statements in accordance with Standards on Auditing and to issue an auditor's report.

We are independent of the Federation in accordance with the ethical requirements in accordance with the requirements of the code of ethics issued by ICAI and the ethical requirements as prescribed under the laws and regulations applicable to the federation.



Report on Other Legal and Regulatory Requirements

Further we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Federation so far as it appears from our examination of those books;
- c) The balance sheet and income & expenditure account dealt with by this report are in agreement with the books of account.
- d) In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements comply with the Accounting Standards issued by Institute of chartered Accountant of India.
- e) Based on our audit procedures and according to the information and explanations given to us, no material misstatements have been noticed or reported in the records examined by us other than those stated in the Basis of Qualified Opinion.

For **SARC & Associates**

Chartered Accountants

Firm's Registration No.006085N



Partner

Membership No. 529220

Place of Signature: New Delhi

Date: 30th September, 2025

UDIN: 25529220BMKOLU7808

All India Football Federation
Balance Sheet as at March 31st 2025

(Amount in Rs.)

| | Particulars | Note | 31 March 2025 | 31 March 2024 |
|-------|---|------|-----------------------|-----------------------|
| I | Sources of Funds | | | |
| 1 | NPD Funds | 3 | 57,85,82,005 | 39,76,39,243 |
| (a) | Unrestricted Funds | | 24,85,67,519 | 24,57,78,624 |
| (b) | Restricted Funds | | 82,71,49,524 | 64,34,17,867 |
| 2 | Non-current liabilities | | | |
| (a) | Long-term borrowings | 4 | 6,00,000 | 5,00,000 |
| (b) | Other long-term liabilities | 5 | 69,24,639 | 71,43,506 |
| (c) | Long-term provisions | | 95,24,639 | 76,43,506 |
| 3 | Current liabilities | | | |
| (a) | Short-term borrowings | 6 | 11,04,56,676 | 15,48,39,391 |
| (b) | Payables | 7 | 11,58,10,477 | 7,49,79,010 |
| (c) | Other current liabilities | 5 | 15,21,28,123 | 14,10,76,634 |
| (d) | Short-term provisions | | 37,83,95,276 | 37,08,95,036 |
| | Total | | 1,21,50,69,439 | 1,02,19,56,408 |
| II | Application of Funds | | | |
| 1 | Non-current assets | | | |
| (a) | Property, Plant and Equipment and Intangible assets | 8 | | |
| (i) | Property, Plant and Equipment | | 4,06,62,941 | 2,98,63,432 |
| (ii) | Intangible assets | | 77,98,797 | 91,31,181 |
| (iii) | Capital work in progress | | 33,90,87,840 | 33,75,62,362 |
| (iv) | Intangible asset under development | | | |
| (b) | Non-current investments | 9 | 23,54,20,086 | 23,32,40,001 |
| (c) | Long Term Loans and Advances | 10 | | |
| (d) | Other non-current assets | 11 | | |
| | | | 62,29,69,664 | 60,97,96,976 |
| 2 | Current assets | | | |
| (a) | Current investments | 9 | | |
| (b) | Inventories | | | |
| (c) | Receivables | 12 | 5,18,84,778 | 63,73,344 |
| (d) | Cash and bank balances | 13 | 41,51,73,216 | 23,62,41,296 |
| (e) | Short Term Loans and Advances | 10 | 6,49,12,201 | 10,43,11,632 |
| (f) | Other current assets | 14 | 6,01,29,580 | 6,52,33,160 |
| | | | 59,20,99,775 | 41,21,59,432 |
| | Total | | 1,21,50,69,439 | 1,02,19,56,408 |
| | Brief about the Entity | 1 | | |
| | Summary of significant accounting policies | 2 | | |
| | The accompanying notes are an integral part of the financial statements | 3-21 | | |

As per our report of even date.

For SARC & ASSOCIATES
Chartered Accountants
Firm Registration No. : 006085N

Shamling Nath
Partner
Membership No. : 579220
Place : New Delhi
Date : 30/09/25

For and on behalf of Executive Committee of
All India Football Federation

Kips Ajay
Treasurer

Kalyan Chaubey
President

Satyanarayana M
Deputy Secretary General

Place : New Delhi

Date : 30/09/25

All India Football Federation
Income and Expenditure for the year ended March 31st 2025

| Particulars | | Note | 31 March 2025 | | 31 March 2024 | |
|--|--|------|--------------------|------------------|--------------------|------------------|
| | | | Unrestricted funds | Restricted funds | Unrestricted funds | Restricted funds |
| Income | | | | | | |
| (a) | Donations, Grants and football assessment fee | | | | | |
| (b) | Income from grant of Master rights, sponsorship and Fee and Levies | 16 | 15,23,96,394 | 7,45,51,498 | 35,60,48,635 | 35,60,48,635 |
| (c) | Sale of Goods | 15 | 74,00,76,189 | - | 69,62,21,058 | 69,62,21,058 |
| Other Income | | | | | | |
| (d) | Total Income (I+II) | 16 | 4,30,10,928 | 16,24,138 | 5,23,12,680 | 5,23,12,680 |
| Expenses | | | | | | |
| (a) | Employee benefit expense | 17 | 2,69,86,068 | - | 5,77,27,042 | 5,77,27,042 |
| (b) | Depreciation and amortization expense | 19 | 43,25,367 | - | 37,47,620 | 37,47,620 |
| (c) | Finance costs | 18 | 5,27,655 | - | 2,72,814 | 2,72,814 |
| (d) | Administrative/Other expenses | 20 | 8,51,18,062 | - | 11,04,19,593 | 11,04,19,593 |
| (e) | Tournament camps and other expenses | 21 | 63,74,87,221 | 7,34,69,748 | 91,72,27,891 | 91,72,27,891 |
| Total expenses | | | 75,44,44,373 | 7,34,69,748 | 1,08,93,94,961 | 1,08,93,94,961 |
| Excess of Income over Expenditure for the year before exceptional and extraordinary items (III-IV) | | | 18,18,39,138 | 27,06,088 | 1,51,87,413 | 1,51,87,413 |
| Exceptional items | | | | | | |
| Excess of Income over Expenditure for the year before extraordinary items (V-VI) | | | 18,18,39,138 | 27,06,088 | 1,51,87,413 | 1,51,87,413 |
| Extraordinary items | | | | | | |
| Excess of Income over Expenditure for the year (VII-VIII) | | | 18,18,39,138 | 27,06,088 | 1,51,87,413 | 1,51,87,413 |
| Appropriations Transfer to funds, e.g., Building fund | | | | | | |
| Transfer to funds | | | | | | |
| Transfer to FIFA Women Development - Surplus | | | | | | |
| Balance transferred to General Fund | | | 18,18,39,138 | 27,06,088 | 1,51,87,413 | 1,51,87,413 |
| The accompanying notes are an integral part of the financial statements | | 3.21 | | | | |

As per our report of even date



For and on behalf of Executive Committee of
All India Football Federation

Kapil Ajay
Treasurer

Kajpan Chaudhary
President

Satyansh M
Deputy Secretary General

Place : New Delhi
Date : 30/09/25

Place : New Delhi
Date : 30/09/25

All India Football Federation

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 3 NPOs (Non Profit Organisation) Funds

| Sr. No. | Particulars | As at 1st April 2024 | Funds transferred/received during the year | Funds Utilised during the year | As at 31st March 2025 |
|---------|---|----------------------|--|--------------------------------|-----------------------|
| (A) | Unrestricted Funds | | | | |
| 1 | Corpus Funds | | | | |
| 2 | General Funds | 1,93,34,211 | - | - | 1,93,34,211 |
| 3 | General Funds - Surplus | 37,83,05,032 | 18,18,39,138 | 8,96,376 | 55,92,47,794 |
| 4 | Designated Funds | - | - | - | - |
| | | 39,76,39,243 | 18,18,39,138 | 8,96,376 | 57,85,82,005 |
| (B) | Restricted Funds | | | | |
| | a) FIFA goal project fund (refer note 27) | 41,12,617 | - | 4,11,262 | 37,01,355 |
| | b) Sub-junior football development fund* | 97,45,580 | 6,47,089 | - | 1,03,92,669 |
| | c) FIFA assistance for capital expenses | 1,17,547 | - | 3,204 | 1,14,343 |
| | d) FIFA assistance for infrastructure | 62,44,481 | - | 1,49,815 | 60,94,666 |
| | e) FIFA assistance for NCE-Kolkata | 16,66,42,965 | - | - | 16,66,42,965 |
| | f) AFC assistance for NCE-Kolkata | 5,89,15,433 | - | - | 5,89,15,433 |
| | g) FIFA Women Development - Surplus | - | 27,06,088 | - | 27,06,088 |
| | | 24,57,78,624 | 33,53,177 | 5,64,281 | 24,85,67,519 |

* The earmarked funds have been invested in the form of fixed deposits.

| Sr. No. | Particulars | As at 1st April 2023 | Funds transferred/received during the year | Funds Utilised during the year | As at 31st March 2024 |
|---------|---|----------------------|--|--------------------------------|-----------------------|
| (A) | Unrestricted Funds | | | | |
| 1 | Corpus Funds | | | | |
| 2 | General Funds | 1,93,34,211 | - | - | 1,93,34,211 |
| 3 | General Funds - Surplus | 36,32,60,696 | 1,50,44,336 | - | 37,83,05,032 |
| 4 | Designated Funds | - | - | - | - |
| | | 38,25,94,907 | 1,50,44,336 | - | 39,76,39,243 |
| (B) | Restricted Funds | | | | |
| | a) FIFA goal project fund (refer note 27) | 45,69,575 | - | 4,56,957 | 41,12,617 |
| | b) Sub-junior football development fund* | 90,93,730 | 6,51,850 | - | 97,45,580 |
| | c) FIFA assistance for capital expenses | 1,21,107 | - | 3,560 | 1,17,547 |
| | d) FIFA assistance for infrastructure | 64,10,943 | - | 1,66,461 | 62,44,482 |
| | e) FIFA assistance for NCE-Kolkata | 16,66,42,965 | - | - | 16,66,42,965 |
| | f) AFC assistance for NCE-Kolkata | 5,89,15,433 | - | - | 5,89,15,433 |
| | | 24,57,53,753 | 6,51,850 | 6,26,978 | 24,57,78,624 |

* The earmarked funds have been invested in the form of fixed deposits.

All India Football Federation
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

| | | | | | |
|---|--|---|-----------|---------------|---------------|
| 4 | Other long-term liabilities | | | | |
| | | | | 31 March 2025 | 31 March 2024 |
| | | (a) Security deposit payable | | 6,00,000 | 5,00,000 |
| | | (b) Discount on securities to be amortise | | - | - |
| | Total Other long-term liabilities | | | 6,00,000 | 5,00,000 |
| 5 | Provisions | | | | |
| | | | | 31 March 2025 | 31 March 2024 |
| | | | | | |
| | (a) Provision for employee benefits | | | | |
| | (i) Provision for gratuity | 72,45,715 | 57,90,046 | 4,26,059 | 1,58,070 |
| | (ii) Provision for leave Encashment | 16,78,924 | 13,53,460 | 66,625 | 35,989 |
| | (b) Other provisions | | | | |
| | (i) Provision for Expenses | | | 15,16,35,439 | 14,08,82,575 |
| | Total Provisions | 89,24,639 | 71,43,506 | 15,21,28,123 | 14,10,76,634 |
| 6 | Payables | | | | |
| | | | | 31 March 2025 | 31 March 2024 |
| | | | | | |
| | (a) Total outstanding dues of micro, small and medium enterprises | | | | |
| | (b) Total outstanding dues of creditors other than micro, small and medium enterprises | | | | |
| | (i) Payable to member associations | | | 3,82,59,070 | 2,23,28,312 |
| | (iii) Other Payable (includes payable to vendors and clubs) | | | 7,21,97,606 | 13,25,11,080 |
| | Total payables | | | 11,04,56,676 | 15,48,39,391 |
| 7 | Other current liabilities | | | | |
| | | | | 31 March 2025 | 31 March 2024 |
| | | | | | |
| | (a) Income received in advance | | | 9,65,32,093 | 5,40,09,724 |
| | (b) Membership Fee Recd. In Advance | | | 1,10,000 | - |
| | (b) Goods and Service tax payable | | | 1,17,52,165 | 1,07,92,875 |
| | (c) TDS payable | | | 53,16,317 | 67,38,190 |
| | (d) Earnest money deposits | | | 12,00,000 | 12,00,000 |
| | (e) PF/ESI payable | | | 1,14,237 | 1,16,856 |
| | (f) payable to Employee | | | 7,85,665 | 21,21,364 |
| | Total Other current liabilities | | | 11,58,10,477 | 7,49,79,010 |

| All India Football Federation | | | | | | | | | | | | |
|---|-------------------------|--------------------|-------------|---------------------------|-----------|-----------|----------------------|--------------------|-------------------------------|--------------------------|--|------------------------------|
| Notes to the financial statements for the year ended March 31, 2025 | | | | | | | | | | | | |
| 8. Property plant and equipment and Intangible asset and Capital work in Progress | | | | | | | | | | | | |
| Particulars | (All amounts in Rupees) | | | | | | | | | | | |
| | Tangible Assets | | | | | | Intangible Assets | | | | | |
| | Land- Freehold | Land- Leasehold | Building | Furniture and Fixtures | Computers | Vehicle | Office Equipments | Team Equipments | AIFF Trophies and cups* | Total tangible assets | Rights at Training Centre - Bangalore | Capital Work-in- progress |
| Gross block | | | | | | | | | | | | |
| As at April 1, 2023 | 32,13,000 | 19,16,909 | 3,80,50,808 | 1,00,18,092 | 86,69,392 | 3,79,997 | 3,20,39,137 | 1,09,670 | 2,12,670 | 9,46,65,040 | 1,30,80,252 | 33,49,38,093 |
| Additions | - | - | - | 1,99,650 | 4,35,984 | - | 20,00,927 | 5,25,076 | - | 31,61,636 | - | 26,24,269 |
| Written off/Deletion during the year | - | - | - | 24,671 | 5,61,670 | - | 1,85,084 | - | - | 7,71,425 | - | - |
| As at March 31, 2024 | 32,13,000 | 19,16,909 | 3,80,50,808 | 1,01,93,071 | 85,43,706 | 3,79,997 | 3,38,54,980 | 6,34,746 | 2,12,670 | 9,70,53,251 | 1,30,80,252 | 33,75,62,362 |
| Additions | - | - | - | 2,02,000 | 4,50,202 | 32,84,119 | 1,11,91,057 | 2,16,325 | - | 1,53,43,703 | - | 15,25,478 |
| Written off/Deletion during the year | - | - | - | - | - | 3,79,997 | - | - | - | 3,79,997 | - | - |
| As at March 31, 2025 | 32,13,000 | 19,16,909 | 3,80,50,808 | 1,03,95,071 | 89,93,908 | 32,84,119 | 4,50,46,037 | 8,51,071 | 2,12,670 | 11,20,18,958 | 1,30,80,252 | 33,90,87,840 |
| Depreciation | | | | | | | | | | | | |
| As at April 1, 2023 | - | - | 3,16,25,482 | 66,78,847 | 65,49,959 | 2,97,736 | 1,86,49,653 | 12,426 | - | 6,38,26,185 | 36,34,528 | - |
| For the year | - | - | 6,42,533 | 3,41,057 | 10,01,451 | 12,339 | 20,26,667 | 36,010 | - | 40,60,056 | 3,14,543 | - |
| Relating to sale/adjustment/transfer | - | - | - | 22,127 | 5,54,004 | - | 1,77,541 | - | - | 7,53,673 | - | - |
| As at March 31, 2024 | - | - | 3,22,68,015 | 69,97,777 | 69,97,406 | 3,10,075 | 2,04,98,778 | 48,436 | - | 6,71,32,568 | 39,49,071 | - |
| For the year | - | - | 5,78,279 | 3,19,849 | 7,17,553 | 4,752 | 27,30,502 | 1,02,705 | - | 44,53,640 | 4,36,008 | - |
| Relating to sale/adjustment/transfer | - | - | - | - | - | 3,13,928 | - | - | - | 3,13,928 | 8,96,376 | - |
| As at March 31, 2025 | - | - | 3,28,46,294 | 73,17,626 | 77,14,959 | 899 | 2,32,29,280 | 1,51,140 | - | 7,12,72,280 | 52,81,455 | - |
| Net block | | | | | | | | | | | | |
| As at March 31, 2024 | 32,13,000 | 19,16,909 | 57,82,793 | 31,95,294 | 15,46,300 | 69,922 | 1,33,17,859 | 5,86,310 | 2,12,670 | 2,98,63,432 | 91,31,181 | 33,75,62,362 |
| As at March 31, 2025 | 32,13,000 | 19,16,909 | 52,04,514 | 30,77,445 | 12,78,949 | 32,83,220 | 2,18,16,757 | 6,99,930 | 2,12,670 | 4,06,62,941 | 77,98,797 | 33,90,87,840 |

| | For the year ended 31 March 2025 | For the year ended 31 March 2025 |
|---|---|---|
| Depreciation as per above schedule | 48,89,648 | 43,74,599 |
| Less: Charged to FIFA Goal Project Fund (Building) | (4,11,262) | (4,56,957) |
| Charged to FIFA Assistance to infrastructure (Building) | (1,49,815) | (1,66,461) |
| Charged to FIFA Assistance for capital expense (Furniture and fixtures) | (3,204) | (3,560) |
| Depreciation as per Income and Expenditure Account | 43,25,367 | 37,47,620 |

* With regard to the trophies and cups held by the Federation, the management does not envisage any depreciation due to specific nature of these items.

All India Football Federation
Notes forming part of the Financial Statements for the year ended 31st March, 2025

| (Amount in Rs.) | | | | | |
|-----------------|--|---------------------|---------------------------|---------------------|---------------------------|
| 9 | Investments - Non Current and Current (valued at historical cost unless stated otherwise) | As at 31 March 2025 | | As at 31 March 2024 | |
| | | Face Value | Numbers/ Units/ Shares | Book Value | Numbers/ Units/ Shares |
| | | | | | Book Value |
| | Non Current Investments | | | | |
| | Trade Investments - Unquoted | | | | |
| | Investments in Other Entities | | | | |
| (a) | Total Investments (A) | | | | |
| | Other Investments | | | | |
| (a) | Investments in debentures or bonds - (SBI Bond) | 1,00,00,000 | 15 | 15,00,00,000 | 15 |
| (b) | Investments in mutual funds | | | | |
| (c) | Other non-current investments (Gratuity Fund with LIC) | | | 75,08,030 | 69,72,539 |
| | Fixed Deposits | | | | |
| | (i) Earmarked funds | | | 98,57,613 | 92,75,331 |
| | (ii) Scheduled Banks | | | 6,80,54,443 | 6,69,92,131 |
| | Total Investments (B) | | | 23,54,20,086 | 23,32,40,001 |
| | Total investments (A+B) | | | 23,54,20,086 | 23,32,40,001 |
| | | | | | |
| 10 | Loans and advances | Long Term | | Short Term | |
| | | 31 March 2025 | 31 March 2024 | 31 March 2025 | 31 March 2024 |
| | | | | | |
| A | (Secured) | | | | |
| (a) | Capital advances | | | | |
| (i) | Considered good | | | | |
| (b) | Other loans and advances | | | | |
| (i) | GST input credit receivable | | | 9,91,485 | 66,30,118 |
| (ii) | Security Deposits | | | 16,36,537 | 17,36,537 |
| | Total (a)+(b) (A) | | | 26,28,022 | 83,66,655 |
| | | | | 26,28,022 | 83,66,655 |
| | | | | | |
| A | Loans and advances (Unsecured) | Long Term | | Short Term | |
| | | 31 March 2025 | 31 March 2024 | 31 March 2025 | 31 March 2024 |
| | | | | | |
| (a) | Capital advances | | | | |
| (b) | Other loans and advances | | | | |
| (i) | Receivables/Advances against expense to member associations(Also refer to note 28) | | | 51,73,609 | 71,25,897 |
| (ii) | Receivables/Advances against expense to members club(Also refer to note 28) | | | 5,02,36,198 | 7,10,62,130 |
| (iii) | Other advances and receivables | | | 68,74,372 | 1,77,56,951 |
| | Total (a)+(b) | | | 6,22,84,179 | 9,59,44,978 |
| | | | | 6,49,12,201 | 10,43,11,632 |

All India Football Federation
Notes forming part of the Financial Statements for the year ended 31st March, 2025

| | | | | | |
|-----------|---|--------|--|--|--|
| 11 | Other non-current assets | | | | |
| (a) | Security Deposits | | | | |
| (b) | Prepaid expenses | | | | |
| | Total other non-current other assets | | | | |
| 12 | Receivables | | | | |
| (a) | Receivables form sponsors | | | | |
| (b) | Receivables form member associations | | | | |
| (c) | Receivables form member Clubs & Other | | | | |
| | Total | | | | |
| 13 | Cash and Bank Balances | | | | |
| A | Cash and cash equivalents | | | | |
| (a) | Saving accounts | | | | |
| (b) | Cash on hand | | | | |
| | Total | | | | |
| | | (I) | | | |
| B | Other bank balances | | | | |
| (a) | Bank Deposits | | | | |
| (b) | Others | | | | |
| | Indigo Wallet | | | | |
| | Total other bank balances | | | | |
| | Total Cash and bank balances | | | | |
| | | (II) | | | |
| | | (I+II) | | | |
| 14 | Other current assets | | | | |
| (a) | Prepaid Expenses | | | | |
| (b) | TDS Receivable | | | | |
| (c) | Interest accrued and due on deposits | | | | |
| (d) | Accrued Income | | | | |
| | Total | | | | |

All India Football Federation

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

| | 31-Mar-25 | 31-Mar-24 |
|--|---------------------|---------------------|
| 15 Income from grant of Master rights, sponsorship and Fee and Levies | | |
| Sale of telecasting and master rights | 50,00,00,000 | 50,00,00,000 |
| Sponsorship | 2,87,49,744 | 3,64,56,313 |
| <u>Fees and levies</u> | | |
| Disciplinary sanctions | 8,77,73,050 | 3,81,65,532 |
| Income from FIFA/AFC/AIFF license courses | 5,34,98,055 | 4,01,40,026 |
| Participation/entry fees | 2,40,91,449 | 1,78,15,000 |
| Membership/protest fees & others | 31,97,039 | 32,74,429 |
| Tournament registration fees | 28,70,000 | 6,10,000 |
| Players registration fees (Central Registration System) | 2,31,96,851 | 2,22,07,390 |
| Development fee | 1,75,00,000 | 3,75,52,368 |
| Total | 74,08,76,189 | 69,62,21,058 |
| 16 Other income | | |
| <u>Grants & Subsidy</u> | | |
| Grant-in-aid (Government) | 3,88,47,249 | 7,00,52,176 |
| Football assessment programme fees | 18,81,00,643 | 28,59,96,459 |
| <u>Other non-operating income</u> | | |
| Interest income | | |
| - Savings bank account | 1,68,19,913 | 1,02,47,238 |
| - Fixed deposits with banks | 43,28,541 | 53,28,070 |
| Interest on loan (Other) | 49,710 | -1,18,73,733 |
| Interest U/s 35FF of Central Excise act, 1944 | - | 18,54,960 |
| Interest Income from Bonds | 1,21,15,491 | 1,20,76,697 |
| Provision written back | 43,05,506 | 44,46,140 |
| Match ticket collection | - | 2,14,15,771 |
| Profit on sale of asset | 18,000 | - |
| Miscellaneous income | - | 75,438 |
| Income from Rent - NCE Kolkata | 69,92,600 | 31,60,252 |
| Prior Period Income | 5,504 | 55,81,847 |
| Total other income | 27,15,83,157 | 40,83,61,315 |

All India Football Federation

Notes forming part of the Financial Statements for the year ended 31st March, 2025

| | | (Amount in Rs.) | |
|----|--|--------------------|---------------------|
| | | 31-Mar-25 | 31-Mar-24 |
| 17 | Employee benefits expense | | |
| | Salaries, wages, bonus and other allowances | 2,11,22,407 | 3,92,95,335 |
| | Contribution to provident and other funds | 6,60,153 | 7,38,101 |
| | Gratuity and leave expenses | 20,79,758 | 1,45,78,928 |
| | Staff welfare expenses | 7,19,708 | 8,16,766 |
| | Employee medical insurance | 24,04,042 | 22,97,911 |
| | Total Employee benefits expense | 2,69,86,068 | 5,77,27,042 |
| 18 | Finance cost | | |
| | Bank charges & Payment Gateway Charges | 5,27,655 | 2,72,814 |
| | Total Finance cost | 5,27,655 | 2,72,814 |
| 19 | Depreciation and amortization expense | | |
| | Tangible assets (Refer note 8) | 38,89,358 | 34,33,077 |
| | Intangible assets (Refer note 8) | 4,36,008 | 3,14,543 |
| | Total Depreciation and amortization expense | 43,25,367 | 37,47,620 |
| 20 | Administrative/Other Expenses | | |
| | Lease rent/ground rent | 12,49,036 | 8,95,000 |
| | Repairs and maintenance | 36,73,879 | 40,80,189 |
| | Insurance Expenses | 11,92,558 | 2,14,944 |
| | Traveling, conveyance and transportation | 10,92,807 | 25,57,588 |
| | Auditor's remuneration | 8,85,480 | 11,08,893 |
| | Printing and stationery | 8,70,050 | 12,56,565 |
| | Postage and courier | 5,20,628 | 7,17,999 |
| | Telephone and fax charges | 12,52,237 | 12,66,844 |
| | Legal Expenses | 99,49,083 | 1,43,28,743 |
| | Contractual Staffing and Other Professional | | |
| | - Professional expenses | 3,85,40,307 | 5,15,94,778 |
| | - Bonus | 14,55,536 | - |
| | Office expenses | 2,09,718 | 4,91,324 |
| | Customs Duty | 47,328 | 12,12,876 |
| | Gift/ Momentos | 43,735 | 4,69,586 |
| | Electricity and generator expenses | 23,49,099 | 26,00,165 |
| | Security/Housekeeping Expenses | 51,73,607 | 40,64,837 |
| | Website/Software expenses/Subscription | 78,83,517 | 62,35,435 |
| | Water charges | 2,16,710 | 2,71,382 |
| | Property tax | 2,10,170 | 2,15,149 |
| | Newspaper Books & Periodicals | 18,600 | 18,600 |
| | Financial Aid to Players/Team Officials | 1,00,000 | - |
| | Affiliation Fees | 45,955 | 42,280 |
| | Match Levies & Sanctions | 16,24,780 | 2,99,157 |
| | Miscellaneous expenses | 2,985 | 26,68,392 |
| | Interest on TDS/Service tax/GST | 78,556 | 3,98,980 |
| | Loss on sale of fixed assets | 42,344 | 14,940 |
| | General Administration | 63,89,356 | 1,33,94,948 |
| | Total | 8,51,18,062 | 11,04,19,593 |

All India Football Federation

Notes forming part of the Financial Statements for the year ended 31st March, 2025

| | | (Amount in Rs.) | |
|----|--|---------------------|---------------------|
| 21 | Tournament camps Meetings and other expenses | 31-Mar-25 | 31-Mar-24 |
| | <u>League/Club Championship Expenses</u> | | |
| | Men/Boys | | |
| | 2nd Division League Qualifiers 2022-23 | - | 1,71,58,771 |
| | 2nd Division League 2023-24 | 51,50,519 | 68,62,025 |
| | 2nd Division League 2024-25 | 99,93,990 | - |
| | 3rd Division League 2023-24 | - | 90,71,585 |
| | 3rd Division League 2024-25 | 84,54,537 | - |
| | I-League (14th Edition) 2022-23 | - | 4,24,588 |
| | I-League (15th Edition) 2023-24 | 1,32,46,251 | 11,59,13,488 |
| | I-League (16th Edition) 2024-25 | 10,04,15,708 | - |
| | U17 Youth Cup 2022-23 | - | 4,65,314 |
| | U17 Youth Cup 2023-24 | 55,46,888 | 70,71,618 |
| | U17 Elite Youth League 2024-25 | 1,23,01,061 | - |
| | AIFF Junior League 2023-24 | 91,43,851 | 1,73,326 |
| | AIFF Junior League 2024-25 | 44,45,995 | - |
| | AIFF Sub-Junior League 2023-24 | 63,26,669 | 25,46,569 |
| | AIFF Sub-Junior League 2024-25 | 39,39,008 | - |
| | Futsal Club Championship (M) 2023-24 | 73,04,451 | 41,471 |
| | AIFF Futsal Club Championship 2022-23 | - | 19,06,500 |
| | Super Cup 2023 | - | 4,43,38,155 |
| | Super Cup 2024 | 1,27,104 | 68,43,216 |
| | | 18,63,96,031 | 21,28,16,625 |
| | Women/Girls | | |
| | Indian Women's League-2022-23 | - | 2,83,38,571 |
| | Indian Women's League-2023-24 | 32,114 | 3,64,32,259 |
| | Indian Women's League-2024-25 | 2,50,57,359 | - |
| | Indian Women's League 2nd Division 2023-24 | 24,05,777 | 33,64,121 |
| | Indian Women's League 2nd Division 2024-25 | 8,67,974 | - |
| | | 2,83,63,224 | 6,81,34,952 |
| | <u>National Football Championship (NFC)</u> | | |
| | Men/Boys | | |
| | Santosh Trophy- 2022-23 | - | 8,57,507 |
| | Santosh Trophy- 2023-24 | - | 4,72,63,437 |
| | Santosh Trophy- 2024-25 | 2,16,82,989 | - |
| | NFC U-20 Boys 2023-24 | 62,01,982 | - |
| | NFC U-20 Boys 2024-25 | 2,43,953 | - |
| | Junior Boys NFC 2023-24 | - | 2,46,69,636 |
| | Junior Boys NFC 2024-25 | 2,14,10,620 | - |
| | Sub Junior Boys NFC 2023-24 | - | 2,09,38,271 |
| | Sub Junior Boys NFC 2024-25 | 1,79,24,983 | - |
| | Beach Soccer NFC 2022-23 | 10,000 | 8,624 |
| | | 6,74,74,528 | 9,37,37,475 |

All India Football Federation

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

| | | |
|--|--------------------|---------------------|
| Women/Girls | | |
| Sr. Women's NFC-2022-23 | - | 1,50,39,762 |
| Sr. Women's NFC-2023-24 | 1,21,17,259 | 2,68,48,995 |
| Sr. Women's NFC-2024-25 | 2,33,54,190 | - |
| Junior Girls NFC 2023-24 | - | 1,95,68,513 |
| Junior Girls NFC 2024-25 | 1,72,37,682 | - |
| Sub-Junior Girls NFC 2023-24 | 59,01,700 | 1,32,11,930 |
| Sub-Junior Girls NFC 2024-25 | 1,57,74,614 | - |
| | 7,43,85,445 | 7,46,69,200 |
| International tournaments, exposure tours and camps | | |
| Men/Boys | | |
| FIFA World Cup 2022/AFC Asia Cup 2023 | - | 3,12,85,169 |
| SNT Men-Camp/Exposure/Champ(Q) | 93,52,285 | - |
| FIFA Friendlies - Sr Men | 40,54,341 | 2,52,432 |
| FIFA WC 2026 & Asian Cup 2027- Joint Qualifiers | 28,42,748 | 62,80,197 |
| SNT Men's/U23-Camp/Exposure/Champ(Q) | 9,73,538 | 2,86,72,588 |
| AFC Asian Cup 2024 - Futsal | - | 50,89,066 |
| AFC U15 Camp & Exposure, Qualify | - | 25,045 |
| AFC U-19 Boys Championship (camp and qualifier) | 1,10,90,670 | 1,34,33,050 |
| AFC Champions League | 1,22,727 | 89,263 |
| AFC U16 Camp/Exposure/Qualifiers/Champ | - | 2,15,02,713 |
| AFC Beach Soccer Men's Asian Cup 2025 | 29,70,645 | - |
| AFC U17 Boys Camp/Exposure/Champ(Q) | 57,76,379 | - |
| SAFF Men's Championship | 40,22,299 | 4,67,86,784 |
| SAFF U19 Men's Championship | 19,23,230 | 9,90,808 |
| SAFF U16 Boys Championship | 3,18,167 | 4,54,021 |
| Tri-Nation Football Tournament- Men's | - | 25,889 |
| Intercontinental Cup 2023 | - | 2,09,68,513 |
| Intercontinental Cup 2024 | 26,24,673 | - |
| AIFF eFootball Challenge | 14,29,298 | 33,64,297 |
| | 4,75,00,999 | 17,92,19,834 |
| Women/Girls | | |
| FIFA Friendlies-Women's | 73,46,584 | 3,14,091 |
| Sr. Women Camps/Exposures/Championship(Q) | 1,34,51,393 | - |
| AFC Women's Futsal Asian Cup China 2025/Camp/Qualifier | 10,71,128 | - |
| FIFA U17 Girls World Cup 2020-Camp & Exposure | - | 6,000 |
| SAFF Women's Championship | 17,10,887 | 3,27,126 |
| Sr. Women's Olympic Camp & QR | 2,64,684 | 1,78,31,310 |
| Sr. Women's SAG Camp & Participation | - | 72,39,355 |
| AFC Women (Qualifiers) & camp expenses | - | 8,402 |
| AFC U19/20 Women's Championship/Qualifier | 82,98,718 | - |
| AFC U17 Women Championship | 30,19,340 | 90,30,941 |
| SAFF U16 Women's Championship | 12,853 | 36,21,048 |
| SAFF U-18 Women's Championship | - | 39,88,259 |
| | 3,51,75,586 | 4,23,66,532 |

All India Football Federation

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

| | | |
|--|--------------------|--------------------|
| <u>Other tournaments</u> | | |
| Khelo India Project | 16,03,069 | 94,16,848 |
| Asmita Girls League | 1,71,06,878 | 2,23,66,106 |
| National Games | 13,80,024 | - |
| | 2,00,89,971 | 3,17,82,954 |
| <u>Courses, seminars, projects, grants and other expenses</u> | | |
| Coaching Course | | |
| AFC A License | 15,13,325 | 13,52,226 |
| AFC "C" License | 57,74,820 | 66,66,346 |
| AFC "B" License | 36,00,145 | 27,69,249 |
| AIFF D Licence | 3,05,057 | 5,821 |
| AFC Pro License | 7,44,131 | 78,11,145 |
| AFC Refresher Course | - | 12,241 |
| FIFA Refresher Course | - | 72,499 |
| AFC GK Level Course | 8,15,174 | 1,24,300 |
| AIFF/AFC Instructor Course | 3,44,048 | 1,77,899 |
| AFC Beach Soccer Course | 1,66,597 | - |
| AIFF Revalidation Courses | 60,348 | - |
| Futsal Play Course | 3,00,906 | - |
| Coaching Seminars and Conferences | 12,00,116 | 2,72,068 |
| | 1,48,24,666 | 1,92,63,796 |
| Referee Development | | |
| Referees development/dept exp | 94,09,736 | 87,65,420 |
| Elite Referees Development Programme | 2,44,12,934 | 1,69,76,306 |
| | 3,38,22,670 | 2,57,41,726 |
| Grassroots | | |
| Grassroot development programme | 16,46,256 | 16,66,896 |
| Blue Cubs Leadership Course | 1,21,500 | 1,56,000 |
| Golden Baby Leagues 2022-23 | - | 1,99,186 |
| Youth development - Boy's Indian Arrows Team | - | 16,680 |
| FIFA Football for Schools | - | 15,10,770 |
| | 17,67,756 | 35,49,532 |
| Talent Development Scheme | | |
| Talent Development Scheme - Bhubaneswar | 2,70,61,826 | 42,26,693 |
| Scouting expenses | 7,07,888 | 12,47,500 |
| | 2,77,69,714 | 54,74,193 |

All India Football Federation

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

| | | |
|--|---------------------|---------------------|
| Others | | |
| State development project | 21,410 | - |
| FIFA Women Development Courses | 47,14,607 | 5,70,708 |
| Club Licensing | 3,81,522 | 2,91,077 |
| Press Conferences | 5,80,312 | 26,269 |
| Safeguarding | 2,98,051 | 6,73,159 |
| AIFF annual awards | 26,22,209 | - |
| Odisha High Performace Centre | 1,80,000 | 6,90,000 |
| Academy Accreditation | 5,62,951 | - |
| Kits, Apparels and Equipment-Sponsored | 2,21,12,295 | 2,72,45,154 |
| | 3,14,73,357 | 2,94,96,367 |
| National Centre of Excellence (NCE) Kolkata | | |
| Repairs & Maintenance Others | 91,49,386 | 67,63,472 |
| Professional Fee/Salary | 24,70,800 | 22,22,376 |
| Others | 2,02,163 | 3,69,258 |
| | 1,18,22,349 | 93,55,106 |
| Financial Assistance Support Program | | |
| Financial Assistance Support Program to Member Association | 5,13,26,512 | 4,43,28,798 |
| | 5,13,26,512 | 4,43,28,798 |
| Meeting expenses | | |
| Annual/Special general body meeting expenses | 17,37,343 | 79,08,385 |
| Executive and sub - committee meeting expenses | 11,10,855 | 31,24,046 |
| Other meeting expenses | 11,39,422 | 17,34,352 |
| | 39,87,620 | 1,27,66,784 |
| Coaches' remuneration and allowances | | |
| Remuneration and allowances to chief coach | 4,28,69,503 | 2,76,71,730 |
| Remuneration and allowances to technical director | 32,40,003 | 31,78,817 |
| Support staff-team | 2,86,67,035 | 3,36,73,469 |
| | 7,47,76,541 | 6,45,24,016 |
| Total | 71,09,56,969 | 91,72,27,891 |

All India Football Federation

Notes to the financial statements for the year ended March 31, 2025

1. Background

The All India Football Federation ('as Federation or AIFF') is a National Sports Federation registered with the Registrar of Societies, Mumbai, under the Societies Registration Act, 1860. The Federation is a member of FIFA, AFC, and the Indian Olympic Association. Accordingly, it is self-obliged to respect of the statutes, regulations, directives and decisions of FIFA, AFC, and the Indian Olympic Association to ensure that these are likewise respected by its members.

The objectives of AIFF are to improve and popularize the game of football constantly and promote it throughout India in the light of its unifying, educational, cultural, and humanitarian values, particularly through youth and development programs in urban, rural and remote areas including schools, colleges and universities.

These financial statements are presented in Indian Rupees (Rs.)

2. Significant accounting policies

a) Basis of preparation of financial statements

The financial statements have been prepared and presented on the accrual basis under the historical cost convention, in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenue and expenses during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

c) Revenue recognition (Reworking for membership fee, Govt. Grants)

(i) Revenue sale of Master Rights:

Revenue, including sale of master rights and telecasting rights, is recognised on accrual basis, as per the terms of arrangement.

(ii) Interest income:

Interest income from fixed deposits is recognised on time proportion basis.

(iii) Financial assistance income from international football organisations (FIFA/AFC etc) are recognised on the basis of receipts, as per terms of projects.

(iv) Income from the sale of tickets is recognised on an accrual basis net of expenditure in the period in which matches are held.

(v) Sponsorship income/media right is recognised on the basis of the contractual terms with the respective sponsors/media agencies.

(vi) Income from FIFA/AFC/ and Federation license courses is recognised at the time of admission/registration for the course.

All India Football Federation

Notes to the financial statements for the year ended March 31, 2025

(vii) Income from disciplinary sanctions, player registration fee, and membership and protest fee is recognised on an accrual basis.

(viii) Any increase/reduction/adjustment of income recognised in the prior years, which has been agreed upon in the current year is adjusted against the current year's income.

d) (i) Property, plant, and equipment

Property, plant and equipment are recorded at cost of acquisition less accumulated depreciation. Cost is inclusive of freight, duties (except for refundable duties), taxes, and other directly attributable costs incurred to bring the assets to their working condition for intended use.

Expenditure related to and incurred on implementation of new/ expansion-cum-modernisation projects is included under capital work-in-progress and the same is allocated to the respective Property, plant, and equipment on completion of its construction/erection.

(ii) Depreciation

Depreciation on Property, plant and equipment is provided on the basis of written down value method at the following rates.

| Tangible assets | Rates of depreciation (per annum) |
|------------------------|--------------------------------------|
| Building | 10 % |
| Computer | 40 % |
| Furniture and fixtures | 10 % |
| Vehicle | 15% |
| Plant and machinery | 15% |

The above rates represent the estimated economic useful life of assets.

Depreciation on additions is provided on pro rata basis from the date of such additions. Similarly, depreciation on assets sold/disposed off during the year is provided up to the dates on which such assets are sold/disposed off.

Leasehold land, being under long term lease arrangement is not amortised.

e) (i) Intangible Assets

Intangible assets are recorded at cost acquired less accumulated amortisation.

(ii) Amortization

Amortization on intangible assets is provided on straight line basis over the period of their life. Life of intangible is as follows :

Life of intangible Asset

Intangible-rights in training centre-
Bangalore

30 years

All India Football Federation

Notes to the financial statements for the year ended March 31, 2025

f) Foreign exchange transactions

Foreign currency transactions are recorded at the exchange rate in effect at transaction date, which approximates the prevailing exchange rate on the date of the transaction. Monetary items denominated in foreign currencies are translated at the year end exchange rate. Exchange differences, if any, arising out of transactions settled during the year/ translation at year end are recognised in the income and expenditure account.

g) Earmarked funds

Earmarked funds are restricted funds received for specified purpose. These are held by the Federation until used for the purpose specified and deposits are earmarked against them. Income arising out of the investments in this regard is credited to the fund and is used for the purpose specified in this regard.

h) Government grants

Government grants are recognised when there is reasonable assurance of compliance of the conditions attached to them and that the grants will be received.

i) Investment of the earmarked funds

Investments of the earmarked funds in fixed deposits with banks are stated in the books at the principal amounts. Interest earned on these deposits is credited to the respective funds directly.

j) Investments

1. Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.
2. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.
3. Current investments are carried in the financial statements at lower of cost and fair value determined for each category separately. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.
4. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

k) Cash and cash equivalent

Cash and cash equivalents comprise cash at bank, cash/ cheques in hand, fixed deposits and short-term investment with original maturity of three months or less. The federation considers highly liquid investments that are readily convertible to known amount of cash to be cash equivalent.

L) Leases/license

When the Federation is the lessee/licensee

Finance leases, which effectively transfer to the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant

All India Football Federation

Notes to the financial statements for the year ended March 31, 2025

rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in the statement of profit and loss.

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

m) Retirement benefits

The Federation's obligations towards various employee benefits have been recognized as follows:

Short- term employee benefits:

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages etc., and are recognized in the income and expenditure account in the period in which the employee renders the related service.

Post-employment benefits:

The Federation's gratuity scheme is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation carried at the year end using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. Any unrecognized past service costs and the fair value of any plan assets are deducted. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of obligation under defined benefit plan, is based on market yields on Government securities as at the balance sheet date, having maturity periods approximating the terms of related obligation.

Other long term employee benefits:

Cost of long term benefit by way of accumulating compensated absences arising during the tenure of the service is calculated taking into account the pattern of availment of leave. Further, in respect of encashment of leave, the defined benefit is calculated taking into account all types of decrements and qualifying salary projected up to the assumed date of encashment. The present value of obligations towards availment and encashment under such a long-term benefit plan is determined based on the actuarial valuation carried out by an independent actuary using the Project unit credit method as at the year end.

The obligation is measured at the present value of estimated future cash flows. The discount rate used for determining the present value of obligation under defined benefit plan, is based on market yields on Government securities as at the balance sheet date, having maturity periods approximating the terms of related obligation.

Treatment of actuarial gains and losses

Actuarial gains and losses are recognized immediately in the income and expenditure account. Gains or losses on the curtailment or settlement of any defined benefit plan are recognized when the curtailment or settlement occurs.

All India Football Federation

Notes to the financial statements for the year ended March 31, 2025

n) Provisions and contingencies

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources, and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

o) Events occurring after the balance sheet date

No adjusting or significant non-adjusting events have occurred between the reporting date and date of authorization of these financial statements.

All India Football Federation**Notes to the financial statements for the year ended March 31, 2025****22. Auditor remuneration (excluding taxes):**

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|------------------------|--------------------------------------|--------------------------------------|
| | Rs. | Rs. |
| Statutory audit | 7,00,000 | 7,00,000 |
| Other services | 1,00,000 | 1,00,000 |
| Expenses reimbursement | 50,000 | 60,000 |
| | 8,50,000 | 8,60,000 |

23. Capital Commitment:

| Particulars | As at March 31, 2025 | As at March 31, 2024 |
|--|-------------------------|-------------------------|
| | Rs. | Rs. |
| Capital commitment relating to NCE Kolkata | 0 | 0 |

24. Contingent liability

| | As at March 31, 2025 | As at March 31, 2024 |
|--|----------------------|----------------------|
| | Rs. | Rs. |
| Income tax regular assessment demand relating to | | |
| Assessment year 2017-18 (refer note 25) | 0.0 | 82,81,378.00 |
| TDS Proceedings U/s 276B | 18,73,035.00 | 18,73,035.00 |

25. In view of registration under section 12A of the Income Tax Act, 1961 with effect from April 01, 2001, no provision for tax has been considered in these financial statements. During the previous year the Federation has been challenged by the Asst. Commissioner of the Income Tax Circle Exempt 1(1) Delhi in relation to its claim for exemption under section 11 and 12 for the assessment year 2016-17 and 2017-18. The Federation has contested this Order and has filed the necessary appeals to CIT (Appeal), New Delhi and the Ld CIT(A) vide its order dated 26.09.2024 allowed the appeal of the assesses and held that assesses is entitled to exemption u/s 11 of the Act. The Federation has received the claim of all income tax refunds including any demands adjusted by the income tax department towards refunds as mentioned in note 24 in the previous year above. The assessment Order for the AY 2022-23 and AY 2023-24 are received by the Federation U/S 143(3) without any addition.
26. During the year the income tax department has renewed the Federation's registration granted under section 12A of Income tax Act, 1961 vide registration number AAAAA3856DE20214 w.e.f. May 31, 2021 for the Assessment Year 2022-23 to 2026-27.
27. The building as mentioned in Note No. 8 (Property, plant and equipment) is consequent to an arrangement by which FIFA has provided assistance earmarked for constructing such building at Dwarka, New Delhi for the Federation. The construction of the building has been pursuant to a direct arrangement between FIFA and the contractor. Accordingly, the value of the building as certified by the contractor has been credited to specific fund, viz, FIFA Goal Project Fund (refer note 3). Depreciation relating to this building is charged from this Fund.

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Notes to the financial statements for the year ended March 31, 2025

28. The Federation has a policy of reimbursing tournament expenses consisting of travel expenditure, tour organising expenditure and TA/DA of players etc. to various member associations. Normally advances are given before the start of such tournaments and subsequently the advances were adjusted based on actual expenses incurred by the members associations. As a standard operating procedure these advances are being adjusted on the basis of utilization certificate consisting of details of all expenses incurred like bills, vouchers, purchase orders, etc. (as certified by chartered accountant to certify the authenticity of evidence) to avoid recurrence of expenditure authorization process. Original evidences are in possession of the member association. The Federation has the right to demand access to all evidence as mentioned herein as and when required.
29. During the current year and in the previous years, the Federation has received financial assistance for football development from FIFA (Federation International de Football Association) and AFC in foreign currency. The Federation is of the view that this fund is in nature of financial assistance and believes that it is not required to take prior approval from Ministry of Home Affairs as envisaged under Foreign Contribution (Regulation) Act 2010 in this regard.
30. In the year 2018-19, the Federation had received allotment measuring 15 acres (60668.83 Sq. m.) bearing plot no. IIE/57A, AA-IIE in New Town, Kolkata on 99 years lease hold land @ 1/- per year from West Bengal Housing Infrastructure Development Corporation Ltd (HIDCO) a Government of West Bengal undertaking for setting up of National Centre of Excellence (NCE) in Football with a Football Stadium and Football Academy.
31. The Federation has received financial assistance of Rs. NIL (previous year NIL). during the year (total assistance up till March 31, 2025, RS 16,66,42,965 from FIFA and Rs. NIL (Previous Year NIL) during the year (total assistance up till March 31, 2025, Rs. 5,89,15,433) from AFC (Asian Football Confederation) for capital infrastructure project "National Centre of Excellence in Football" Kolkata. The Federation has incurred expenses towards different vendors for construction under various sub projects within the NCE. The project is disclosed under the capital work in progress, and it will be capitalized as and when the different phases are completed. The details of expenditure/advances are as follows:

| Particulars | As at 31 March 2025 | As at 31 March 2024 |
|--|------------------------|------------------------|
| Capital work in progress NCE: | | |
| Opening balance | 33,75,62,362 | 33,49,38,093 |
| Capital expenditure incurred on NCE during the year (refer note 6) | 15,25,478 | 26,24,269 |
| Closing balance | | |
| Add: Capital advances (refer note 9) | | |
| Total outlay towards NCE | 33,90,87,840 | 33,75,62,362 |

32. Net surplus of FIFA U-17 Women World Cup (due to conclusion of event) amounting INR 1,02,66,978 is related to legacy fund and is to be utilised for various legacy programs in forthcoming period as per direction of FIFA.
33. Disclosure pursuant to Accounting Standard - 15 (Revised) 'Employee Benefits':

Defined contribution plans

| Particulars | 2024-25 | 2023-24 |
|--|-----------------|-----------------|
| Pension Fund/Superannuation funds/ESI/PF | 6,10,018 | 6,82,437 |
| Total | 6,10,018 | 6,82,437 |

Recognized as an expense and included in "Administrative and other expenses" in the income and expenditure account.

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Notes to the financial statements for the year ended March 31, 2025

Defined Benefit Plans

Gratuity

Gratuity is payable to all eligible employees of the Federation on retirement or separation from the Federation in terms of the provisions of the Payment of Gratuity Act, 1972 or as per the Federation 's Scheme whichever is more beneficial.

Other long term employee benefits

Compensated absence

Eligible employees can carry forward and encash leave standing to their credit at any time. However, the maximum accumulation allowed as per Federation policy is 45 days.

The disclosures for gratuity costs & compensated absence are given below:

Changes in benefit obligation

| Particulars | Gratuity | | Compensated absence | |
|---|---------------------|---------------------|---------------------|---------------------|
| | As at 31 March 2025 | As at 31 March 2024 | As at 31 March 2025 | As at 31 March 2024 |
| | Rs | Rs | Rs | Rs |
| Present value of obligation as at the beginning of the period | 59,48,166 | 74,29,396 | 13,89,449 | 32,97,084 |
| Current service cost | 6,13,854 | 4,98,220 | 2,43,205 | 1,73,888 |
| Interest cost | 4,30,049 | 5,49,032 | 1,00,457 | 2,43,325 |
| Actuarial (gain)/ loss on obligation | 6,79,755 | 63,03,029 | 12,438 | 3,35,592 |
| Past service cost | - | - | - | - |
| Benefits paid | - | (88,31,561) | - | (26,60,440) |
| Present value of obligation as at the end of period | 76,71,774 | 59,48,166 | 17,45,549 | 13,89,449 |

a. Fair value of plan assets

| Particulars | Gratuity | | Compensated absence | |
|--|---------------------|---------------------|---------------------|---------------------|
| | As at 31 March 2025 | As at 31 March 2024 | As at 31 March 2025 | As at 31 March 2024 |
| | Rs | Rs | Rs | Rs |
| Fair value of plan assets at the beginning of the year | 69,72,539 | 64,75,842 | - | - |
| Actual return on plan assets | 5,35,491 | 4,96,697 | - | - |
| Contributions by employer | - | - | - | - |
| Less-FMC and Mortality Charge | - | - | - | - |
| Benefits paid | - | - | - | - |
| Fair value of plan assets at the end of period | 75,08,030 | 69,72,539 | - | - |

All India Football Federation

Notes to the financial statements for the year ended March 31, 2025

| Particulars | Gratuity | | Compensated absence | |
|---|---------------------|---------------------|---------------------|---------------------|
| | As at 31 March 2025 | As at 31 March 2024 | As at 31 March 2025 | As at 31 March 2024 |
| | Rs | Rs | Rs | Rs |
| Excess of actual over estimated return on plan assets | 697 | 18,780 | - | - |

b. Actuarial gain/ loss on plan assets

| Particulars | Gratuity | | Compensated absence | |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|
| | As at 31 March 2025 | As at 31 March 2024 | As at 31 March 2025 | As at 31 March 2024 |
| | Rs | Rs | Rs | Rs |
| Expected return of plan assets | 5,34,794 | 4,77,917 | - | - |
| Actual return of plan assets | 5,35,491 | 4,96,697 | - | - |
| Actuarial gain/(loss) on plan assets | 697 | 18,780 | - | - |

c. Actuarial gain/ loss recognized.

| Particulars | Gratuity | | Compensated absence | |
|--|---------------------|---------------------|---------------------|---------------------|
| | As at 31 March 2025 | As at 31 March 2024 | As at 31 March 2025 | As at 31 March 2024 |
| | Rs | Rs | Rs | Rs |
| Actuarial gain/ (loss) for the period- obligation | (6,79,755) | (63,03,029) | (12,438) | (335,592) |
| Actuarial (gain)/ loss for the period - plan assets | (697) | (18,780) | - | - |
| Total (gain)/ loss for the period | 6,79,058 | 62,84,249 | 12,438 | 335,592 |
| Actuarial (gain)/ loss recognized in the period | 6,79,058 | 62,84,249 | 12,438 | 335,592 |
| Unrecognized actuarial (gains) losses at the end of period | - | - | - | - |

d. Amount recognized in the Balance Sheet

| Particulars | Gratuity | | Compensated absence | |
|---|---------------------|---------------------|---------------------|---------------------|
| | As at 31 March 2025 | As at 31 March 2024 | As at 31 March 2025 | As at 31 March 2024 |
| | Rs | Rs | Rs | Rs |
| Present value of obligation as at the end of the period | 76,71,774 | 59,48,116 | 17,45,549 | 13,89,449 |
| Fair value of plan assets as at the end of the period | 75,08,030 | 69,72,539 | - | - |
| Funded status / Difference | (163,744) | 10,24,423 | (17,45,549) | (13,89,449) |
| Excess of actual over | 697 | 18,780 | - | - |

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Notes to the financial statements for the year ended March 31, 2025

| | | | | |
|--|------------------|------------------|--------------------|--------------------|
| estimated | | | | |
| Unrecognised actuarial (gains) / losses | - | - | - | - |
| Net asset / (liability) recognised in balance sheet | (163,744) | 10,24,423 | (17,45,549) | (13,89,449) |

e. Expenses recognized in the Income and Expenditure Account

| Particulars | Gratuity | | Compensated absence | |
|---|---------------------|---------------------|---------------------|---------------------|
| | As at 31 March 2025 | As at 31 March 2024 | As at 31 March 2025 | As at 31 March 2024 |
| | Rs | Rs | Rs | Rs |
| Current service cost | 6,13,854 | 4,98,220 | 2,43,205 | 1,73,888 |
| Past service cost | - | - | - | - |
| Interest cost | 4,30,049 | 5,49,032 | 1,00,457 | 2,43,325 |
| Expected return on plan assets | (5,34,794) | 4,77,917 | - | - |
| Curtailment cost / (credit) | - | - | - | - |
| Settlement cost / (credit) | - | - | - | - |
| Net actuarial (gain)/ loss recognized in the period | 6,79,058 | 62,84,249 | 12,438 | 3,35,592 |
| Expenses recognized in the Income and Expenditure Account | 11,88,167 | 68,53,584 | 3,56,100 | 7,52,805 |

f. Disclosure as required by Para 120(n) of AS-15

| | Compensated absence | | | | |
|------------------------|---------------------|-------------|-------------|-------------|-------------|
| As on | 31/03/2021 | 31/03/2022 | 31/03/2023 | 31/03/2024 | 31/03/2025 |
| | Rs | Rs | Rs | Rs | Rs |
| PBO (C) | 39,84,669 | 43,19,334 | 3,297,084 | 13,79,449 | 1,745,549 |
| Plan Assets | - | - | - | - | - |
| Net Assets /Liability) | (39,84,669) | (43,19,334) | (3,297,084) | (13,79,449) | (1,745,549) |
| On Plan PBO | 10,88,562 | 307,154 | (454,456) | (3,08,139) | 52,643 |
| On Plan Assets | - | - | - | - | - |

| | Gratuity | | | | |
|---|-------------|-------------|------------|-------------|------------|
| As on | 31/03/2021 | 31/03/2022 | 31/03/2023 | 31/03/2024 | 31/03/2025 |
| | Rs | Rs | Rs | Rs | Rs |
| PBO (C) | 1,32,46,154 | 14,906,446 | 7,429,396 | 59,48,116 | 76,71,774 |
| Plan Assets | 48,20,585 | 6,690,279 | 6,475,842 | 69,72,539 | 75,08,030 |
| Net Assets /Liability) | (84,25,569) | (8,216,167) | (953,554) | 10,24,423 | (1,63,744) |
| Experience adjustment on plan Liabilities (Loss) / gain | 2,73,744 | (14,328) | 5,369,407 | (62,04,376) | (458,760) |
| Experience adjustment on plan Assets (Loss) / gain | 15,774 | 30,146 | (54,561) | 18,780 | 697 |

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Notes to the financial statements for the year ended March 31, 2025

- g. Principal actuarial assumptions at the balance sheet date for gratuity and compensated absences are as follows:**

Economic assumptions:

The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yield available on the Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

| Particulars | Gratuity | Compensated absences | Gratuity | Compensated absences |
|---|------------------------|------------------------|------------------------|------------------------|
| | As at 31 March 2025 | As at 31 March 2025 | As at 31 March 2024 | As at 31 March 2024 |
| Discount rate | 6.93% | 6.93% | 7.23% | 7.23% |
| Expected rate of return on plan assets (p.a.) | 7.68% | NA | 7.67% | NA |
| Salary escalation rate (p.a.) | 6.00% | 6.00% | 6.00% | 6.00% |

Demographic assumptions:

| Particulars | Gratuity | Compensated absences | Gratuity | Compensated absences |
|-----------------------|------------------------|------------------------|------------------------|------------------------|
| | As at 31 March 2025 | As at 31 March 2025 | As at 31 March 2024 | As at 31 March 2024 |
| Retirement age | 60 years | 60 years | 60 years | 60 years |
| Withdrawal rates | | | | |
| - upto 30 years | 2.00% | 2.00% | 2.00% | 2.00% |
| - from 31 to 44 years | 2.00% | 2.00% | 2.00% | 2.00% |
| - above 44 years | 2.00% | 2.00% | 2.00% | 2.00% |
| Mortality table | IALM (2012 - 14) | | IALM (2006 - 08) | |

Expected rate of return on plan assets: This is based on our expectation of the average long term rate of return expected on investments of the Fund during the estimated term of the obligations.

Discount rate: The discount rate is based on the prevailing market yields of Government Bonds as at the balance sheet date for the estimated term of the obligations.

Salary escalation rate: The estimate of salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors on a long-term basis.

34. In December 2017, as part of a pre-existing and ongoing legal matter in Delhi High Court against various sports federations, a separate and specific application was filed against the Federation for allegedly violating various provisions of the National Sports Code (NSC) during the electoral process. The Hon'ble Delhi High Court set aside the result of the election of the office bearers including president of 2016 and directed for fresh election as per the NSC. The Federation appealed against the above under in Hon'ble Supreme Court. The Hon'ble Supreme Court subsequently appointed Dr. S.Y. Qureshi Justice (Retd.) A. R. Dave & Mr. Bhaskar Ganguli as the Committee of Administrators (Ombudsmen) for formulation of Constitution of the Federation which will be in consonance with the National Sports Code and the Model Guidelines and FIFA, AFC constitutions for the conduct of its business, constitution of the Executive Committee and elections thereto, whilst ensuring that the status and membership of the Federation is not undermined in any manner with regard to international associations.

In the May 2022, The Hon'ble Supreme Court allowed application for intervention and reconstituted Committee of Administrator (CoA) to take charge of the affairs of the federation and carry out the following functions:

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Notes to the financial statements for the year ended March 31, 2025

- (i) The CoA shall assist this Court and provide its inputs in the course of the present proceedings so as to facilitate the adoption of the constitution after the objection/suggestions are considered.
- (ii) The CoA shall prepare the electoral roll/college for the purpose of the conducting the elections to the Executive Committee in accordance with the provisions of the constitution, as proposed.
- (iii) The CoA shall carry out the day-to-day governance of the federation.

On 15th August 2022, AIFF received communication intimating that the Bureau of FIFA Council has on 14th August 2022 taken a decision to suspend AIFF from the membership of FIFA. Bearing in mind of importance of the Under-17 Women's World Cup 2022 tournament being held in India, the following direction are issued by the Hon'ble Supreme Court on 22nd August 2022.

1. Election Programme for Executive Committee of the federation.
2. Appointment of the returning officers- Mr. Umesh Sinha and Mr. Tapas Bhattacharya for the purpose of conducting the elections of new executive committee.
3. The day-to-day management of AIFF shall be exclusively looked after by the AIFF Administration led by the Acting Secretary General and the mandate of the Committee of Administrators appointed by the order of Hon'ble court stands terminated.
4. The Committee of Administrator (CoA) has submitted the draft of Constitution, together with a tabulated set of suggestion to Hon'ble Court on 15th July 2022.
5. The Executive Committee of AIFF shall consist of 23 persons including 17 members will be elected by the electoral college consisting of 35 Associations representing States/UT, and 6 Members shall be drawn from eminent players.
6. Appointment of Mr. Gopal Sankarnarayanan, Senior counsel, to assist the court with Mr. Samar Bansal as amicus curiae as the mandate of CoA is terminated.

The ongoing case No. 30748/30749 of 2017 which was pending before the Supreme Court of India, an interim order was passed by the Id. Bench on dated 01-09-2025 allowing AIFF to start the tender process for selling of commercial rights of ISL (India Super league). The final judgement on the above-mentioned case was pronounced by Id. Bench of Supreme court of India on 19-09-2025 approving the Constitution of AIFF with the direction to get the same approved in the General Body within 4 weeks.

35. As per the direction of Hon'ble Supreme Court, the election of Executive Committee held on 2nd September 2022 and elected by the electoral college consisting of 35 Association representing States/Union Territories.
36. The General fund and the income along with the utilization are segregated into restricted and unrestricted category w.e.f the current financial year as per the technical guide issued by the ICAI for NPO dated 23-08-2023. The opening balance of restricted fund is not segregated due to non-availability of data.
37. Subsequent to the year The Committee of Administrator (CoA) has appointed Deloitte Touche Tohmatsu India LLP as an Auditor for forensic audit of the books of Accounts of the Federation for the period from April 2017 to May 2022 to identify financials or accounting irregularities. The report of forensic audit has been submitted in sealed cover to Mr. Gopal Sankaranarayanan, the amicus Curiae, which has in turn been submitted to the Hon'ble Supreme Court. The Federation has made submission before the Hon'ble Supreme Court seeking a copy of the said forensic report. The matter is under active consideration.
38. On approval of Hon'ble President of India, The Director (Spl. Cell) Office of Director General of Audit (CAG) has conducted the Audit of the books of accounts of the Federation for the period from financial year 2008-09 to 2020-21, In the Inspection report of the audit, The general condition of the accounts of the federation was found to be satisfactory subject to the certain observation made in the Inspection report. The Federation has in process of filling the filling the reply with CAG.

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Notes to the financial statements for the year ended March 31, 2025

39. The All-India Football Federation is a level-II – Non-Corporate entity in accordance with the announcement made by the Institute of Chartered of India which is effective for all the accounting period commencing on or after April 01, 2004. Accordingly, The Federation is not required to present inter alia, the Cash Flow Statement, segment disclosure, and Discounting operation disclosure as required under the respective accounting standard.
40. The management is in the process of obtaining balance confirmation and reconciliations sundry debtors/creditors. However, confirmation of bank balances is received. In the absence of balance confirmations, adjustments, if any, which may arise consequent to reconciliations/confirmations from the parties and the resultant impact on financial statement cannot be ascertained at this stage.
41. Previous year figures have been regrouped/rearranged wherever considered necessary to make them comparable with the current year's figures.

As per our report of even date attached
For SARC & ASSOCIATES
Chartered Accountants
Firm's Registration No.006085N



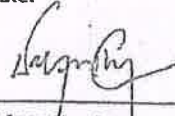
Shambhu Nath
Partner
Membership No.: 529220

Place: New Delhi
Date: 30/09/25


For and on behalf of the Executive Committee of
All India Football Federation


Kipa Ajay
Treasurer

Place: New Delhi
Date:


Kalyan Chaubey
President

Place: New Delhi
Date: 30/09/25


Satyanarayana M
Secretary General

Place: New Delhi
Date: 30/09/25