

**Independent Auditors' Report**

**To the Members of All India Football Federation**

**Report on the Financial Statements**

**Disclaimer of Opinion**

We have audited the accompanying financial statements of **All India Football Federation** (the "Federation") which comprise the balance sheet as at March 31, 2023 and the income & expenditure account for the year then ended and a summary of significant accounting policies and other explanatory information.

Because of the significance of the matters described below, in Basis of Disclaimer of opinion and Basis for Qualified Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the financial statements.

**Basis for Disclaimer of Opinion**

(a) As explained in note no. 38, The Committee of Administrator ("CoA" specified in note 36) has appointed Deloitte Touche Tohmatsu India LLP as an Auditor for forensic audit of the books of Accounts of the Federation for the period from April 2017 to May 2022 to identify financials or accounting irregularities. The report of forensic audit has been submitted in sealed cover to Mr. Gopal Sankaranarayanan, the amicus Curiae which has in turn been submitted to the Hon'ble Supreme Court. The Federation has made submissions before the Hon'ble Supreme Court seeking a copy of the said forensic report. The matter is still sub-judice. Pending outcome of the Forensic initiated by COA, we are unable to determine the potential impact and any further adjustments that may be necessary to these Financial Statements.

(b) The Controller & Audit General of India (CAG) has conducted the Audit of the books of accounts of the Federation for the period from financial year 2008-09 to 2020-21 and issued an inspection report as explained in Note 39 to the financial statements. The Federation is in the process of filling the reply with CAG. Pending final outcome of this audit, we are unable to determine the potential impact and any further adjustments that may be necessary to these Financial Statements.

(c) The AIFF is entitled to receive Govt Grants from Sports Authority of India (SAI) on account of expenses incurred on foreign events and salary of Foreign Coaches, during the course of audit, we have observed that AIFF has claimed expenses to the extent of Rs. 1.78 crores from SAI however in absence of current status of such claims, no revenue is recognized, refer note no. 41 & 42, we are unable to determine the potential impact and any further adjustments that may be necessary to these Financial Statements.



### **Basis for Qualified Opinion**

(a) Attention is invited to Note no. (44) of financial statements, no balance confirmation and reconciliations have been received from Sundry debtors/creditors. In the absence of balance confirmations, adjustments, if any, which may arise consequent to reconciliations/confirmations and the resultant impact on financial statement cannot be ascertained at this stage

### **Emphasis of Matters**

We draw attention to:

- (a) Note no. 36 of the financial statements wherein the Hon'ble Delhi High Court set aside the result of the election of the office bearers including president held in earlier year and directed for fresh election as per the National Sports Code (NSC), on the basis of a separate and specific application filed against the Federation. The Federation appealed against the above Order in Hon'ble Supreme Court who appointed Dr. S.Y. Qureshi & Mr. Bhaskar Ganguli as the Committee of Administrators (Ombudsmen) for formulation of constitution of the Federation which will be in consonance with the NSC. The Ombudsmen has submitted the draft Constitution. However, the same is yet to be approved (details are fully explained in the said note). Further, as per the direction of Hon'ble Supreme Court, the election of Executive Committee held on 2nd September 2022 and elected by the electoral college consisting of 35 Association representing States/Union Territories.
- (b) Note 43 of the financial statements, as per the constitution of Federation, at least 3 meeting of finance committee to be conducted and 3 meeting of Executive committee to be held every year however since as per the orders of Hon'ble Supreme court all the committees were dissolved for the period from 18<sup>th</sup> May 2022 to 2<sup>nd</sup> Sept 2022, therefore only 2 meeting of Finance committee could be held during the current year.

Our opinion on the financial statement is not modified in respect of the above matters.

### **Information other than the Financial Statements and Auditor's Report Thereon**

The Federation's Management is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

The Annual Report is expected to be made available to us after the date of this Auditors' Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.



## **Management's Responsibility for the Financial Statements**

The Federation's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Federation in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the GAA P for safeguarding the assets of the Federation and for preventing and detecting fraud & other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Federation or to cease operations, or has no realistic alternative but to do so.

Federation's management are also responsible for overseeing the Federation's financial reporting process.

## **Auditor's Responsibility**

Our responsibility is to conduct an audit of the Federation's Financial Statements in accordance with Standards on Auditing and to issue an auditor's report. However, because of the significance of the matters described in the Basis of Disclaimer of Opinion and basis of qualified section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these Financial Statements.

We are independent of the Federation in accordance with the ethical requirements in accordance with the requirements of the code of ethics issued by ICAI and the ethical requirements as prescribed under the laws and regulations applicable to the federation.

## **Report on Other Legal and Regulatory Requirements**

Further to our comment in the para basis for Disclaimer of Opinion and Basis for Qualified Opinion above, we report that:

- a) Except for the possible effects of the matters described in the Basis of Disclaimer of opinion and Basis for Qualified Opinion paragraph above, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) Except for the possible effects of the matters described in the Basis of Disclaimer of opinion and Basis for Qualified Opinion paragraph above, proper books of account as required by law have been kept by the Federation so far as it appears from our examination of those books;
- c) Read with the matters stated in the Basis of Disclaimer of Opinion section of our report, The



balance sheet and income & expenditure account dealt with by this report are in agreement with the books of account.

- d) In our opinion, except for the possible effects of the matters described in the Basis of disclaimer of opinion and Basis for Qualified Opinion paragraph above, the aforesaid financial statements comply with the Accounting Standards issued by Institute of chartered Accountant of India.
- e) The matter described in the Basis for Disclaimer of opinion and Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Federation.

For **SARC & Associates**  
Chartered Accountants  
Firm's Registration No.006085N

  
Shambhu Nath,  
Partner

Membership No. 529220

Place of Signature: New Delhi

Date: 08/11/23

UDIN: 23529220B6XITR2755

All India Football Federation  
Balance sheet as at March 31, 2023

(All amounts in Rupees)

|                                    | Note | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|------------------------------------|------|-------------------------|-------------------------|
| <b>Sources of funds</b>            |      |                         |                         |
| <b>General fund</b>                |      |                         |                         |
| General fund and reserves          | 3    | 1,93,34,211             | 1,93,34,211             |
| Earmarked funds                    | 4    | 24,57,53,753            | 24,59,87,442            |
| Income and expenditure account     |      | 36,32,60,696            | 51,13,86,241            |
| <b>Total general fund</b>          |      | <b>62,83,48,660</b>     | <b>77,67,07,894</b>     |
| <b>Current liabilities</b>         |      |                         |                         |
| Current liabilities and provisions | 5    | 31,90,19,267            | 27,76,35,793            |
| <b>Total current liabilities</b>   |      | <b>31,90,19,267</b>     | <b>27,76,35,793</b>     |
|                                    |      | <b>94,73,67,927</b>     | <b>1,05,43,43,687</b>   |
| <b>Application of funds</b>        |      |                         |                         |
| Property plant and equipment       | 6    | 3,08,38,855             | 2,99,13,979             |
| Intangible assets                  | 6    | 94,45,724               | 97,37,860               |
| Capital work-in-progress           | 6    | 33,49,38,093            | 31,14,65,844            |
| Investment                         | 7    | 15,70,91,243            | 15,72,78,017            |
| <b>Total Non current asset</b>     |      | <b>53,23,13,915</b>     | <b>50,83,95,700</b>     |
| <b>Current assets</b>              |      |                         |                         |
| Cash and bank balances             | 8    | 24,48,98,582            | 36,39,40,553            |
| Loans and advances                 | 9    | 6,41,21,176             | 9,15,19,229             |
| Income receivable                  | 10   | 5,75,47,833             | 6,87,966                |
| Other current assets               | 11   | 4,84,86,421             | 8,98,00,239             |
| <b>Total current assets</b>        |      | <b>41,50,54,012</b>     | <b>54,59,47,987</b>     |
|                                    |      | <b>94,73,67,927</b>     | <b>1,05,43,43,687</b>   |

**Significant accounting policies**

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The accompanying notes form an integral part of these financial statements

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As per our report of even date.

**For SARC & ASSOCIATES**

Chartered Accountants  
Firm Registration No. :



Shambhu Nath  
Partner  
Membership No.: 529220

Place : New Delhi  
Date : 08/11/23

For and on behalf of Executive Committee of  
All India Football Federation

Kipa Ajay  
Treasurer  
Place: New Delhi  
Date : 08/11/23

Kalyan Chaubey  
President

Place: New Delhi  
Date : 08/11/23



M Satyanarayan  
Secretary General

Place: New Delhi  
Date : 08/11/23

All India Football Federation  
Income and expenditure account for the year ended March 31, 2023

(All amounts in Rupees)

|   | Note | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|------|--------------------------------------|--------------------------------------|
| <b>Income</b>   |      |                                      |                                      |
| Income from grant of commercial rights, sponsorship and football assessment fee | 12   | 1,19,46,95,854                       | 58,47,65,627                         |
| Grants and aids received  | 13   | 7,38,19,298                          | 10,50,73,496                         |
| Fees and levies   | 14   | 6,69,05,994                          | 6,45,34,567                          |
| Other income  | 15   | 4,20,44,803                          | 5,14,66,311                          |
| <b>Total income</b>   |      | <b>1,37,74,65,949</b>                | <b>80,58,40,001</b>                  |
| <b>Expenditure</b>  |      |                                      |                                      |
| Tournament camps and other expenses   | 16   | 1,20,82,01,297                       | 42,05,98,669                         |
| Administrative and other expenses   | 17   | 22,33,29,266                         | 13,66,93,266                         |
| Meeting expenses  | 18   | 92,33,684                            | 47,27,803                            |
| Coaches' salaries and remuneration  | 19   | 8,10,78,552                          | 6,75,17,697                          |
| Finance cost  | 20   | 1,350                                | 5,75,000                             |
| Depreciation and amortisation expenses  | 6    | 28,57,500                            | 34,79,923                            |
| <b>Total expenditure</b>  |      | <b>1,52,47,01,649</b>                | <b>63,35,92,358</b>                  |
| <b>Surplus for the year before prior period adjustments</b>                     |      | <b>(14,72,35,700)</b>                | <b>17,22,47,643</b>                  |
| Prior period adjustments (net)  | 21   | 8,89,845                             | 95,49,375                            |
| <b>Surplus / (Deficit) for the year after prior period adjustments</b>          |      | <b>(14,81,25,545)</b>                | <b>16,26,98,268</b>                  |
| Balance brought forward   |      | 51,13,86,241                         | 34,86,87,973                         |
| <b>Surplus (Deficit) carried to the balance sheet</b>                           |      | <b>36,32,60,696</b>                  | <b>51,13,86,241</b>                  |
| <b>Significant accounting policies</b>  | 2    |                                      |                                      |

The accompanying notes form an integral part of these financial statements

As per our report of even date

For SARC & ASSOCIATES  
Chartered Accountants  
Firm Registration No. :

  
Shambhu Nath  
Partner  
Membership No. 529220

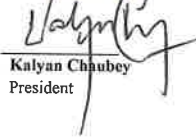
Place : New Delhi  
Date : 08/11/23

For and on behalf of Executive Committee of  
All India Football Federation

Kipa Ajay  
Treasurer


Place: New Delhi

Date: 08/11/23

  
Kalyan Chaubey  
President

Place: New Delhi  
Date : 08/11/23



  
M Satyanarayan  
Secretary General

Place: New Delhi  
Date : 08/11/23

## All India Football Federation

### Notes to the financial statements for the year ended March 31, 2023

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#### 1. Background

The All India Football Federation ('as Federation or AIFF') is a National Sports Federation registered with the Registrar of Societies, Mumbai, under the Societies Registration Act, 1860. The Federation is a member of FIFA, AFC, and the Indian Olympic Association. Accordingly, it is self-obliged to respect of the statutes, regulations, directives and decisions of FIFA, AFC, and the Indian Olympic Association to ensure that these are likewise respected by its members.

The objectives of AIFF are to improve and popularize the game of football constantly and promote it throughout India in the light of its unifying, educational, cultural, and humanitarian values, particularly through youth and development programs in urban, rural and remote areas including schools, colleges and universities.

These financial statements are presented in Indian Rupees (Rs.)

#### 2. Significant accounting policies

##### a) Basis of preparation of financial statements

The financial statements have been prepared and presented on the accrual basis under the historical cost convention, in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India.

##### b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenue and expenses during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

##### c) Revenue recognition

###### (i) Revenue sale of Master Rights:

Revenue, including sale of master rights and telecasting rights, is recognised on accrual basis, as per the terms of arrangement.

###### (ii) Interest income:

Interest income from fixed deposits is recognised on time proportion basis.

(iii) Financial assistance income from International football organisations (FIFA/AFC etc) are recognised on the basis of receipts, as per terms of projects.

(iv) Income from the sale of tickets is recognised on an accrual basis net of expenditure in the period in which matches are held.



**All India Football Federation**  
**Notes to the financial statements for the year ended March 31, 2023**

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- (v) Sponsorship income/media right is recognised on the basis of the contractual terms with the respective sponsors/media agencies.
- (vi) Income from FIFA/AFC/ and Federation license courses is recognised at the time of admission/registration for the course.
- (vii) Income from disciplinary sanctions, player registration fee, and membership and protest fee is recognised on a receipt basis.
- (viii) Any increase/reduction/adjustment of income recognised in the prior years, which has been agreed upon in the current year is adjusted against the current year's income.

**d) (i) Property, plant, and equipment**

Property, plant and equipment are recorded at cost of acquisition less accumulated depreciation. Cost is inclusive of freight, duties (except for refundable duties), taxes, and other directly attributable costs incurred to bring the assets to their working condition for intended use.

Expenditure related to and incurred on implementation of new/ expansion-cum-modernisation projects is included under capital work-in-progress and the same is allocated to the respective Property, plant, and equipment on completion of its construction/erection.

**(ii) Depreciation**

Depreciation on Property, plant and equipment is provided on the basis of written down value method at the following rates.

| <b>Tangible assets</b> | <b>Rates of depreciation<br/>(per annum)</b> |
|------------------------|--|
| Building               | 10 %   |
| Computer               | 40 %   |
| Furniture and fixtures | 10 %   |
| Vehicle                | 15%  |
| Plant and machinery    | 15%  |

The above rates represent the estimated economic useful life of assets.

Depreciation on additions is provided on pro rata basis from the date of such additions. Similarly, depreciation on assets sold/disposed off during the year is provided up to the dates on which such assets are sold/disposed off.

Leasehold land, being under long term lease arrangement is not amortised.

**e) (i) Intangible Assets**

Intangible assets are recorded at cost acquired less accumulated amortisation.





**(ii) Amortization**

Amortization on intangible assets is provided on straight line basis over the period of their life. Life of intangible is as follows :

**Life of intangible Asset**

Intangible-rights in training centre-  
Bangalore

30 years

**f) Foreign exchange transactions**

Foreign currency transactions are recorded at the exchange rate in effect at transaction date, which approximates the prevailing exchange rate on the date of the transaction. Monetary items denominated in foreign currencies are translated at the year end exchange rate. Exchange differences, if any, arising out of transactions settled during the year/ translation at year end are recognised in the income and expenditure account.

**g) Earmarked funds**

Earmarked funds are restricted funds received for specified purpose. These are held by the Federation until used for the purpose specified and deposits are earmarked against them. Income arising out of the investments in this regard is credited to the fund and is used for the purpose specified in this regard.

**h) Government grants**

Government grants are recognised when there is reasonable assurance of compliance of the conditions attached to them and that the grants will be received.

**i) Investment of the earmarked funds**

Investments of the earmarked funds in fixed deposits with banks are stated in the books at the principal amounts. Interest earned on these deposits is credited to the respective funds directly.

**j) Investments**

1. Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.
2. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.
3. Current investments are carried in the financial statements at lower of cost and fair value determined for each category separately. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.
4. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.



**All India Football Federation**  
**Notes to the financial statements for the year ended March 31, 2023**

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**k) Cash and cash equivalent**

Cash and cash equivalents comprise cash at bank, cash/ cheques in hand, fixed deposits and short-term investment with original maturity of three months or less. The federation considers highly liquid investments that are readily convertible to known amount of cash to be cash equivalent.

**L) Leases/license**

**When the Federation is the lessee/licensee**

Finance leases, which effectively transfer to the company substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in the statement of profit and loss.

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

**m) Borrowing cost**

All borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

**n) Retirement benefits**

The Federation's obligations towards various employee benefits have been recognized as follows:

**Short-term employee benefits:**

All employee benefits payable/available within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages etc., and are recognized in the income and expenditure account in the period in which the employee renders the related service.

**Post-employment benefits:**



## All India Football Federation

### Notes to the financial statements for the year ended March 31, 2023

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The Federation's gratuity scheme is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation carried at the year end using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. Any unrecognized past service costs and the fair value of any plan assets are deducted. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of obligation under defined benefit plan, is based on market yields on Government securities as at the balance sheet date, having maturity periods approximating the terms of related obligation.

#### **Other long term employee benefits:**

Cost of long term benefit by way of accumulating compensated absences arising during the tenure of the service is calculated taking into account the pattern of avilment of leave. Further, in respect of

encashment of leave, the defined benefit is calculated taking into account all types of decrements and qualifying salary projected upto the assumed date of encashment. The present value of obligations towards avilment and encashment under such a long term benefit plan is determined based on the actuarial valuation carried out by an independent actuary using the Project unit credit method as at the year end.

The obligation is measured at the present value of estimated future cash flows. The discount rate used for determining the present value of obligation under defined benefit plan, is based on market yields on Government securities as at the balance sheet date, having maturity periods approximating the terms of related obligation.

#### **Treatment of actuarial gains and losses**

Actuarial gains and losses are recognized immediately in the income and expenditure account. Gains or losses on the curtailment or settlement of any defined benefit plan are recognized when the curtailment or settlement occurs.

#### **o) Provisions and contingencies**

A provision is created when there is a present obligation as a result of a past event that probably requires an outflow of resources, and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

#### **p) Events occurring after the balance sheet date**

No adjusting or significant non-adjusting events have occurred between the reporting date and date of authorization of these financial statements.



(All amounts in Rupees)

|  | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------------------------|-------------------------|
| <b>3 General fund and reserves</b>                           |                         |                         |
| Opening balance  | 1,93,34,211             | 1,93,34,211             |
| Add: Transferred from earmarked fund                         |                         |                         |
| Closing balance  | <u>1,93,34,211</u>      | <u>1,93,34,211</u>      |
| <b>4 Earmarked funds</b>                                     |                         |                         |
| <b>a) FIFA goal project fund (refer note 27)</b>             |                         |                         |
| Opening balance  | 50,77,305               | 56,41,450               |
| Less: Depreciation on building (refer note no. 6)            | <u>(5,07,730)</u>       | <u>(5,64,145)</u>       |
| Closing balance  | <u>45,69,575</u>        | <u>50,77,305</u>        |
| <b>b) Sub-junior football development fund*</b>              |                         |                         |
| Opening balance  | 86,19,546               | 81,77,862               |
| Add: Interest on earmarked fixed deposits                    | 4,74,184                | 4,41,684                |
| Closing balance  | <u>90,93,730</u>        | <u>86,19,546</u>        |
| <b>c) FIFA assistance for capital expenses</b>               |                         |                         |
| Opening balance  | 1,25,086                | 1,29,481                |
| Less: Depreciation (refer note no. 6)                        | <u>(3,979)</u>          | <u>(4,395)</u>          |
| Closing balance  | <u>1,21,107</u>         | <u>1,25,086</u>         |
| <b>d) FIFA assistance for infrastructure</b>                 |                         |                         |
| Opening balance  | 66,07,107               | 68,12,615               |
| Less: Depreciation (refer note no. 6)                        | <u>(1,96,164)</u>       | <u>(2,05,508)</u>       |
| Closing balance  | <u>64,10,943</u>        | <u>66,07,107</u>        |
| <b>e) FIFA assistance for NCE-Kolkata</b>                    |                         |                         |
| Opening balance  | 16,66,42,965            | 16,66,42,965            |
| Add: Assistance received during the year (refer note no. 32) | -                       | -                       |
| Less: Depreciation (refer note no. 6)                        | -                       | -                       |
| Closing balance  | <u>16,66,42,965</u>     | <u>16,66,42,965</u>     |
| <b>f) AFC assistance for NCE-Kolkata</b>                     |                         |                         |
| Opening balance  | 5,89,15,433             | 3,75,04,589             |
| Add: Assistance received during the year (refer note no. 32) | -                       | 2,14,10,844             |
| Less: Depreciation (refer note no. 6)                        | -                       | -                       |
| Closing balance  | <u>5,89,15,433</u>      | <u>5,89,15,433</u>      |
|  | <u>24,57,53,753</u>     | <u>24,59,87,442</u>     |

\* The earmarked funds have been invested in the form of fixed deposits.



|   | (All amounts in Rupees) |                         |
|---|-------------------------|-------------------------|
|   | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
| <b>5 Current liabilities and provisions</b>                                       |                         |                         |
| <b>Current liabilities</b>  |                         |                         |
| Payable to member associations  | 2,45,71,254             | 36,65,436               |
| Membership Fee Recd. In Advance   | 10,000                  | -                       |
| Statutory dues payable  | 1,19,53,269             | 21,47,902               |
| GST Payable   | 58,58,794               | -                       |
| Earnest money deposits  | 13,00,000               | 11,00,000               |
| Income received in advance  | 4,88,42,922             | 4,83,21,372             |
| Income received in advance FIFA U-17 World Cup                                    | -                       | 8,02,57,191             |
| Expenses payable  | 2,92,61,152             | 3,84,86,562             |
| Other payables<br>(includes payable to vendors and clubs)                         | 19,29,71,238            | 9,11,21,929             |
|   | <u>31,47,68,628</u>     | <u>26,51,00,392</u>     |
| <b>Provisions</b>   |                         |                         |
| Provision for gratuity (refer note 35)  | 9,53,555                | 1,49,06,446             |
| Provision for leave encashment (refer note 35)                                    | 32,97,084               | 43,19,334               |
|   | <u>42,50,639</u>        | <u>1,25,35,401</u>      |
|   | <u>31,90,19,267</u>     | <u>27,76,35,793</u>     |
| <b>7 Investment</b>   |                         |                         |
| Investment in Bonds   | 15,06,15,401            | 15,72,78,017            |
| Gratuity Fund with LIC  | 64,75,842               | -                       |
|   | <u>15,70,91,243</u>     | <u>15,72,78,017</u>     |
|   | <u>15,70,91,243</u>     | <u>15,72,78,017</u>     |
| <b>8 Cash and bank balances</b>   |                         |                         |
| Cash on hand  | 79,688                  | 2,37,897                |
| Balances with scheduled banks   |                         |                         |
| - On savings accounts   | 12,00,11,389            | 28,90,88,246            |
| Fixed deposit accounts  |                         |                         |
| - Earmarked funds   | 86,88,842               | 82,63,659               |
| - Others  | 11,61,18,663            | 6,63,50,751             |
|   | <u>24,48,98,582</u>     | <u>36,39,40,553</u>     |
| <b>9 Loans and advances</b>   |                         |                         |
| Advances recoverable in cash or in kind or for value to be received (unsecured):  |                         |                         |
| Considered good   |                         |                         |
| - Receivables from and advances to member associations<br>(Also refer to note 44) | 1,87,22,461             | 1,60,52,680             |
| - Receivables from and advances to members club<br>(Also refer to note 44)        | 40,92,665               | 1,09,34,009             |
| - Other advances and receivables  | 1,86,10,323             | 4,23,62,107             |
|   | <u>4,14,25,449</u>      | <u>6,93,48,796</u>      |
| Considered doubtful (includes member associations)                                | 4,14,25,449             | -                       |
| Less: Provision for doubtful advances   | -                       | -                       |
|   | <u>4,14,25,449</u>      | <u>6,93,48,796</u>      |
| Prepaid expenditure   | 24,43,221               | 22,40,555               |
| Security deposits   | 13,05,537               | 11,37,737               |
| Balance with tax authorities  | 58,22,673               | 58,22,673               |
| TDS Receivable  | 1,31,24,296             | 1,29,69,469             |
|   | <u>6,41,21,176</u>      | <u>9,15,19,229</u>      |
| <b>10 Income receivable</b>   |                         |                         |
| Income receivable from sponsorship and grant of commercial rights                 | 5,75,47,833             | 6,87,966                |
|   | <u>5,75,47,833</u>      | <u>6,87,966</u>         |
| <b>11 Other current assets</b>  |                         |                         |
| Interest Recivable from IMGR  | -                       | 59,52,617               |
| Interest accrued on fixed deposits  | 3,09,056                | 3,12,078                |
| Pre U-17 Women World Cup expenses   | -                       | 5,22,85,544             |
| Accrued Income  | 3,12,50,000             | 3,12,50,000             |
| GST Input   | 1,69,27,365             | -                       |
|   | <u>4,84,86,421</u>      | <u>8,98,00,239</u>      |



All India Football Federation

Notes to the financial statements for the year ended March 31, 2022

(All amounts in Rupees)

|   | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|---|--------------------------------------|--------------------------------------|
| <b>12 Income from grant of commercial rights, sponsorship and football assessment fee</b> |                                      |                                      |
| Sale of telecasting and master rights   | 50,00,00,000                         | 42,00,00,000                         |
| Sponsorship   | 6,74,91,178                          | 1,50,90,947                          |
| Income from FIFA U17 Women World Cup 2022   | 49,98,32,980                         |                                      |
| FIFA Covid-19 Assistance  |                                      | -                                    |
| Football assessment programme fees  | 12,73,71,695                         | 14,96,74,680                         |
|   | <u>1,19,46,95,854</u>                | <u>58,47,65,627</u>                  |
| <b>12.1 FIFA U17 Women's World Cup 2022Project (refer note no 33)</b>                     |                                      |                                      |
| Income received in advance  | 8,02,57,191                          |                                      |
| Grants & Aid received - FIFA  | 19,28,93,000                         |                                      |
| Interest from bank  | 10,39,751                            |                                      |
| Grant-in-Aid (Govt)   | 9,64,36,878                          |                                      |
| Sponsorship - National Support  | 12,50,00,000                         |                                      |
| Ticket Sales  | 42,01,860                            |                                      |
| Miscellaneous Income  | 4,300                                |                                      |
| <b>Total Income</b>   | <u>49,98,32,980</u>                  |                                      |
| <b>13 Grants and aids received</b>  |                                      |                                      |
| Grant-in-aid (Government)   | 7,38,19,298                          | 10,50,73,496                         |
|   | <u>7,38,19,298</u>                   | <u>10,50,73,496</u>                  |
| <b>14 Fees and levies</b>   |                                      |                                      |
| Disciplinary sanctions  | 74,95,000                            | 1,20,55,000                          |
| Income from FIFA/AFC/AIFF license courses   | 2,50,81,250                          | 1,18,97,863                          |
| Participation/entry fees  | 88,01,000                            | 89,07,000                            |
| Membership,protest fees & others  | 4,94,500                             | 5,37,224                             |
| Tournament registration fees  | 6,10,000                             | 3,90,000                             |
| Players registration fees (Central Registration System)                                   | 1,65,64,166                          | 21,63,601                            |
| Development fee   | -                                    | 36,00,000                            |
| AIFF masters fee  | 78,60,078                            | 2,49,83,879                          |
|   | <u>6,69,05,994</u>                   | <u>6,45,34,567</u>                   |



(All amounts in Rupees)

|  | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|--|--------------------------------------|--------------------------------------|
| <b>15 Other income</b>                         |                                      |                                      |
| Interest income                                |                                      |                                      |
| - Savings bank account                         | 1,19,75,407                          | 1,72,06,104                          |
| - Fixed deposits with banks                    | 40,76,308                            | 65,73,599                            |
| Interest on loan (Other)                       | 59,96,037                            | 60,21,158                            |
| Interest U/s 244A                              | 1,83,220                             | 2,32,288                             |
| Interest Income from Bonds                     | 1,20,33,647                          | 57,00,110                            |
| Provision written back                         | 63,14,094                            | 1,55,17,175                          |
| Match ticket collection                        | 3,27,021                             | -                                    |
| Profit on sale of asset                        | 80,767                               | 12,600                               |
| Miscellaneous income                           | 10,58,302                            | 2,03,277                             |
|  | <u>4,20,44,803</u>                   | <u>5,14,66,311</u>                   |
| <b>16 Tournament camps and other expenses</b>  |                                      |                                      |
| <b>I-League Expenses</b>                       |                                      |                                      |
| 2nd Division League Qualifiers 2021-22         |                                      | 1,88,39,430                          |
| 2nd Division League Qualifiers 2022-23         | 30,63,500                            |                                      |
| I-League (12th Edition) 2020-21                |                                      | 7,39,60,661                          |
| I-League (13th Edition) 2021-22                | 10,37,95,087                         |                                      |
| I-League (14th Edition) 2022-23                | 18,47,12,926                         | -                                    |
| U17 Hero Youth Cup 2022-23                     | 1,63,66,536                          |                                      |
| Super Cup                                      | 2,09,628                             |                                      |
| I-League department and meeting expenses       |                                      | 1,19,733                             |
|  | <u>30,81,47,677</u>                  | <u>9,29,19,824</u>                   |
| <b>Age group tournaments/festivals</b>         |                                      |                                      |
| Golden Baby Leagues 2022-23                    | 49,389                               | -                                    |
| Junior National Championship (Junior Girls)    | 1,17,87,692                          | -                                    |
| Youth development - Boy's Indian Arrows Team   | 1,49,03,006                          | 1,62,00,717                          |
| Youth development - Women's Indian Arrows Team | 84,68,704                            | 3,72,831                             |
|  | <u>3,52,08,791</u>                   | <u>1,65,73,548</u>                   |
| <b>Women's Tournament and Camps</b>            |                                      |                                      |
| Sr. Women's NFC-2021-22                        |                                      | 61,76,394                            |
| Sr. Women's NFC-2022-23                        | 2,60,44,905                          | 0                                    |
| AFC Women (Qualifiers) & camp expenses         | 3,21,141                             | 27,80,349                            |
| AFC U20 Women's Championship 2022              | 45,67,442                            | -                                    |
| AFC U17 Women Championship                     | 81,16,903                            | 2,14,127                             |
| SAFF U-18 Women's Championship                 | (3,42,385)                           | 2,04,980                             |
| Indian Women's League-2020-21                  |                                      | -                                    |
| Indian Women's League-2021-22                  | 2,73,61,665                          | 27,87,159                            |
| Indian Women's League-2022-23                  | 2,72,674                             |                                      |
| FIFA U17 Girls World Cup 2020-Camp & Exposure  | 3,54,46,627                          |                                      |
| U17 Girls Tri-Nation's Tournament 2019         | 3,21,141                             |                                      |
| SAFF U19 Men's Championship                    |                                      | -                                    |
| SAFF Women's Championship                      | 40,16,489                            |                                      |
| Sr. Women's Olympic Camp & QR                  | 1,12,51,149                          |                                      |
| Sr. Women's SAG Camp & Participation           | 1,90,044                             |                                      |
| Asian Games Women                              | 45,83,645                            |                                      |
| Junior Girls NFC 2022-23                       | 1,17,87,692                          |                                      |
| U17 Girl's Khelo India league 2021-22          | 15,00,000                            |                                      |
|  | <u>13,54,39,132</u>                  | <u>4,10,43,169</u>                   |



(All amounts in Rupees)

|  | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|--|--------------------------------------|--------------------------------------|
| <b>16 Tournament camps and other expenses continued</b>        |                                      |                                      |
| <b>Senior team national tournaments</b>                        |                                      |                                      |
| Santosh Trophy- 2021-22  | 57,19,520                            | 1,85,85,585                          |
| Santosh Trophy- 2022-23  | 6,28,09,691                          | -                                    |
|  | <u>6,85,29,211</u>                   | <u>1,85,85,585</u>                   |
| <b>Other tournaments</b>                                       |                                      |                                      |
| AIFF Futsal Clubs Championship 2021-22                         | 1,01,15,530                          | 57,06,405                            |
| Indian Super League expenses                                   | -                                    | -                                    |
| Beach Soccer NFC 2022-23                                       | 21,46,406                            | -                                    |
| Khelo India Project  | 53,16,564                            | -                                    |
| National Games   | 30,70,949                            | -                                    |
| Futsal Play project  | 7,49,976                             | -                                    |
| FIFA Football for Schools                                      | 3,23,172                             | -                                    |
| Golden Baby Leagues 2022-23                                    | 49,389                               | -                                    |
|  | <u>2,17,71,986</u>                   | <u>57,06,405</u>                     |
| <b>International tournaments, exposure tours and camps</b>     |                                      |                                      |
| FIFA World Cup 2022/AFC Asia Cup 2023                          | 5,34,03,452                          | 3,05,46,263                          |
| AFC Women's Asian Cup Host-2022                                | 45,67,442                            | 8,53,71,729                          |
| FIFA Friendlies-Women's  | 1,11,76,099                          | 13,98,009                            |
| SAFF Men's Championship  | 1,29,96,852                          | 26,38,796                            |
| Tri-Nation Football Tournament- Men's                          | 26,87,735                            | -                                    |
| Intercontinental Cup 2022                                      | 14,070                               | -                                    |
| Intl Friendly Matches -Sr Team                                 | 3,42,302                             | -                                    |
| AIFF eFootball Challenge                                       | 11,13,993                            | -                                    |
|  | <u>8,63,01,944</u>                   | <u>11,99,54,797</u>                  |
| <b>FIFA U17 Women's World Cup 2022 Project</b>                 |                                      |                                      |
| Pre-operative expenses   | 5,22,85,544                          | -                                    |
| Administrative & Orgining Expense                              | 6,49,87,021                          | -                                    |
| Salaries, Allowances and Remunerations                         | 5,87,17,952                          | -                                    |
| Tournament, Camps & Other Expenses                             | 25,03,45,619                         | -                                    |
| Tour & Travel Domestic   | 6,32,29,867                          | -                                    |
|  | <u>48,95,66,003</u>                  | -                                    |
| <b>Asian Football Confederation (AFC) and FIFA tournaments</b> |                                      |                                      |
| AFC U15 Camp & Exposure, Qualify                               | 1,32,07,307                          | 94,30,701                            |
| AFC U-19 Boys Championship (camp and qualifier)                | 24,000                               | 15,94,740                            |
| AFC Champions League   | 24,000                               | 5,10,47,257                          |
| AFC U16 Camp/Exposure/Qualifiers/Champ                         | 1,41,06,273                          | -                                    |
|  | <u>2,73,61,579</u>                   | <u>6,20,72,698</u>                   |
| <b>Courses, seminars, projects, grants and other expenses</b>  |                                      |                                      |
| AFC A License  | 7,77,873                             | 5,09,874                             |
| AFC "C" License  | 24,87,052                            | 17,16,673                            |
| AFC "B" License  | 13,35,927                            | 13,50,892                            |
| AIFF D License   | -                                    | 3,78,965                             |
| AFC Conditioning Course  | 45,446                               | -                                    |
| AFC Pro License  | 29,78,803                            | -                                    |
| AFC Refresher Course   | 52,684                               | -                                    |
| FIFA Refresher Course  | 4,52,076                             | -                                    |
| AFC Beach Soccer Courses                                       | -                                    | 71,180                               |
| AFC GK Level Course  | 1,09,179                             | 1,61,711                             |
| AFC Instructor Course  | -                                    | 1,34,315                             |
| AIFF Revalidation Courses                                      | -                                    | 1,02,000                             |
| AFC/AIFF license courses                                       | -                                    | 44,25,609                            |
| Futsal Play project  | -                                    | 6,81,750                             |
| Referees development/dept exp                                  | 75,85,149                            | 93,60,268                            |
| Elite Referees Development Programme                           | 7,36,088                             | 7,99,546                             |
| AIFF Masters Sesaon  | 1,31,854                             | 21,17,217                            |
| AIFF Masters Sesaon 2  | 18,09,819                            | 1,47,41,355                          |
| AIFF Masters Sesaon 3  | 39,53,392                            | 16,39,832                            |
| AIFF Masters LFC Level 3                                       | -                                    | 6,79,915                             |
| AIFF masters courses   | -                                    | 1,91,78,319                          |
| Coaching Seminars and Conferences                              | 23,73,547                            | 3,34,866                             |
| State development project                                      | 24,66,801                            | -                                    |
| Grassroot development programme                                | 9,93,390                             | 12,40,448                            |
| FIFA Women Development Courses                                 | 14,84,771                            | 39,858                               |
| Club Licensing   | 20,451                               | -                                    |
| Press Conferences  | 7,09,804                             | -                                    |
| Golden Baby League- 2021-22                                    | -                                    | 7,95,133                             |
| AIFF eFootball challenge                                       | -                                    | 454651                               |
| Special Projects Bidding                                       | 9,27,135                             | 2,96,801                             |
| Scouting expenses  | 41,30,638                            | 54,42,282                            |
| AIFF annual awards   | -                                    | 9,00,000                             |
| National Centre of Excellence Kolkata                          | 3,13,097                             | -                                    |
| Kits, Apparels and Equipment-Sponsored                         | -                                    | 1,37,39,942                          |
|  | <u>3,58,74,975</u>                   | <u>5,76,89,473</u>                   |
| <b>National Centre of Excellence (NCE) Kolkata</b>             |                                      |                                      |
| Property Tax   | -                                    | 15,87,969                            |
| Repairs & Maintenance Others                                   | -                                    | 37,15,559                            |
| Others   | -                                    | 7,49,642                             |
|  | <u>-</u>                             | <u>60,53,170</u>                     |
|  | <u>71,86,35,295</u>                  | <u>42,05,98,669</u>                  |





|  | For the year ended<br>March 31, 2023 | (All amounts in Rupees)<br>For the year ended<br>March 31, 2022 |
|--|--------------------------------------|---|
| <b>17 Administrative and other expenses</b>        |                                      |   |
| <b>Salaries and allowances</b>                     |                                      |   |
| Salaries   | 5,90,91,540                          | 6,62,68,004   |
| Stipend, Training & Development Expenses           | 2,97,000                             |   |
| Ex-gratia, bonus, gratuity and other funds         | 89,16,233                            | 81,68,997   |
| Staff welfare                                      | 85,33,718                            | 40,31,978   |
|  | <u>7,68,38,492</u>                   | <u>7,84,68,979</u>  |
| <b>Other expenses</b>                              |                                      |   |
| Electricity and generator expenses                 | 88,44,593                            | 20,76,358   |
| Insurance expense                                  | 44,62,928                            | 25,81,341   |
| Professional expenses                              | 6,21,22,391                          | 2,29,56,392   |
| Legal Expenses                                     | 69,02,962                            | 77,94,510   |
| Office expenses                                    | 41,12,348                            | 1,73,829  |
| Postage and courier                                | 24,21,443                            | 13,43,828   |
| Printing and stationery                            | 20,98,096                            | 8,67,289  |
| Repairs and maintenance                            | 96,50,645                            | 53,93,564   |
| Traveling, conveyance and transportation           | 4,33,127                             | 40,67,885   |
| Telephone and fax charges                          | 16,46,769                            | 14,94,072   |
| Website/Software expenses                          | 54,47,625                            | 56,13,274   |
| Water charges                                      | 13,63,483                            | 1,07,858  |
| Gift/ Momentos                                     | 3,75,974                             | 1,95,212  |
| Bank charges                                       | 3,75,919                             | 2,49,969  |
| Subscription Newspaper, books and periodicals      | 8,65,326                             | 46,260  |
| Lease rent/ground rent                             | 9,86,781                             | 1,92,900  |
| Miscellaneous expense                              | 600                                  | 12,770  |
| Advertisement and publicity expenses               | -                                    | 61,637  |
| Media and Public Relations Expenses                | -                                    | 19,00,809   |
| Audit fee and expenses                             | 7,97,206                             | 62,695  |
| Affiliation fees                                   | 4,98,346                             | 5,01,274  |
| Interest on TDS/Service tax                        | 59,071                               | 47,356  |
| Customs Duty                                       | 8,97,692                             | 2,69,894  |
| Financial Aid to Players/Team Officials "          | 1,46,063                             | 3,03,567  |
| Property tax                                       | 2,27,996                             | -   |
| MA Covid Grant-in aid                              | 1,74,99,993                          | -   |
| General Administration                             | 1,42,54,419                          | -   |
| Other expenses                                     | (1,024)                              | (90,258)  |
|  | <u>14,64,90,774</u>                  | <u>5,82,24,287</u>  |
|  | <u>22,33,29,266</u>                  | <u>13,66,93,267</u>   |
| <b>18 Meeting expenses</b>                         |                                      |   |
| Annual/Special general body meeting expenses       | 13,77,432                            | 38,42,770   |
| Executive and sub - committee meeting expenses     | 56,46,938                            | 8,85,034  |
| Other meeting expenses                             | 22,09,315                            | -   |
|  | <u>92,33,684</u>                     | <u>47,27,803</u>  |
| <b>19 Coaches' remuneration and allowances</b>     |                                      |   |
| Remuneration and allowances to chief coach         | 2,59,85,392                          | 2,39,51,819   |
| Remuneration and allowances to technical director  | -                                    | 11,19,656   |
| Support staff-team                                 | 5,50,93,160                          | 4,24,46,222   |
|  | <u>8,10,78,552</u>                   | <u>6,75,17,697</u>  |
| <b>20 Finance Cost</b>                             |                                      |   |
| Interest on loan from IMG Reliance Private Limited | -                                    | -   |
| Other borrowing cost                               | 1,350                                | 5,75,000  |
|  | <u>1,350</u>                         | <u>5,75,000</u>   |
| <b>21 Prior period adjustments (net)</b>           |                                      |   |
| <b>Income</b>                                      |                                      |   |
| Prior period income                                | 2,30,000                             | -   |
| <b>Expenses</b>                                    |                                      |   |
| Prior period expenses                              | 11,19,845                            | 95,49,375   |
|  | <u>8,89,845</u>                      | <u>95,49,375</u>  |



**All India Football Federation**  
Notes to the financial statements for the year ended March 31, 2023

**6. Property plant and equipment and Intangible asset and Capital work in Progress**

| Particulars                          | (All amounts in Rupees) |                |             |                        |           |          |                   |                 |                         |                       |                                       |                         |                          |
|--------------------------------------|-------------------------|----------------|-------------|------------------------|-----------|----------|-------------------|-----------------|-------------------------|-----------------------|---------------------------------------|-------------------------|--------------------------|
|                                      | Land-Freehold           | Land-Leasehold | Building    | Furniture and Fixtures | Computers | Vehicle  | Office Equipments | Team Equipments | AIFF Trophies and cups* | Total tangible assets | Rights at Training Centre - Bangalore | Total intangible assets | Capital Work-in-progress |
| <b>Gross block</b>                   |                         |                |             |                        |           |          |                   |                 |                         |                       |                                       |                         |                          |
| As at April 1, 2021                  | 32,13,000               | 19,16,909      | 3,80,50,808 | 98,60,814              | 73,04,125 | 3,79,997 | 2,79,14,778       | -               | 2,12,670                | 8,88,53,101           | 1,30,80,252                           | 1,30,80,252             | 17,03,76,485             |
| Additions                            | -                       | -              | -           | 33,689                 | 2,53,337  | -        | 12,56,509         | 74,171          | -                       | 16,17,706             | -                                     | -                       | 14,10,89,359             |
| Written off/Deletion during the year | -                       | -              | -           | -                      | -         | -        | -                 | -               | -                       | -                     | -                                     | -                       | -                        |
| As at March 31, 2022                 | 32,13,000               | 19,16,909      | 3,80,50,808 | 98,94,503              | 75,57,462 | 3,79,997 | 2,91,71,287       | 74,171          | 2,12,670                | 9,04,70,807           | 1,30,80,252                           | 1,30,80,252             | 31,14,65,844             |
| Additions                            | -                       | -              | -           | 1,23,589               | 11,11,930 | -        | 29,38,687         | 35,499          | -                       | 42,09,705             | -                                     | -                       | 2,34,72,249              |
| Written off/Deletion during the year | -                       | -              | -           | -                      | -         | -        | 70,837            | -               | -                       | 70,837                | -                                     | -                       | -                        |
| As at March 31, 2023                 | 32,13,000               | 19,16,909      | 3,80,50,808 | 1,00,18,092            | 86,69,392 | 3,79,997 | 3,20,39,137       | 1,09,670        | 2,12,670                | 9,46,65,040           | 1,30,80,252                           | 1,30,80,252             | 33,49,38,093             |
| <b>Depreciation</b>                  |                         |                |             |                        |           |          |                   |                 |                         |                       |                                       |                         |                          |
| As at April 1, 2021                  | -                       | -              | 3,04,18,307 | 59,23,827              | 59,79,750 | 2,66,140 | 1,43,50,274       | -               | -                       | 5,66,38,298           | 30,06,951                             | 30,06,951               | -                        |
| For the year                         | -                       | -              | 7,93,250    | 3,94,092               | 5,70,209  | 17,079   | 21,43,656         | 244             | -                       | 39,18,530             | 3,35,441                              | 3,35,441                | -                        |
| Relating to sale/adjustment/transfer | -                       | -              | -           | -                      | -         | -        | -                 | -               | -                       | -                     | -                                     | -                       | -                        |
| As at March 31, 2022                 | -                       | -              | 3,09,11,557 | 63,17,919              | 65,49,959 | 2,83,219 | 1,64,93,930       | 244             | -                       | 6,05,68,910           | 33,42,392                             | 33,42,392               | -                        |
| For the year                         | -                       | -              | 7,13,925    | 3,60,928               | -         | 14,517   | 21,71,686         | 12,182          | -                       | 32,73,238             | 2,92,136                              | 2,92,136                | -                        |
| Relating to sale/adjustment/transfer | -                       | -              | -           | -                      | -         | -        | 15,963            | -               | -                       | 15,963                | -                                     | -                       | -                        |
| As at March 31, 2023                 | -                       | -              | 3,16,25,482 | 66,78,847              | 65,49,959 | 2,97,736 | 1,86,49,653       | 12,426          | -                       | 6,38,26,185           | 36,34,528                             | 36,34,528               | -                        |
| <b>Net block</b>                     |                         |                |             |                        |           |          |                   |                 |                         |                       |                                       |                         |                          |
| As at March 31, 2022                 | 32,13,000               | 19,16,909      | 71,39,251   | 35,76,584              | 10,07,503 | 96,778   | 1,26,77,357       | 73,927          | 2,12,670                | 2,99,01,897           | 97,37,860                             | 97,37,860               | 31,14,65,844             |
| As at March 31, 2023                 | 32,13,000               | 19,16,909      | 64,25,326   | 33,39,245              | 21,19,433 | 82,261   | 1,33,51,142       | 97,244          | 2,12,670                | 3,08,38,855           | 94,45,724                             | 94,45,724               | 33,49,38,093             |

|   | For the year ended 31 March 2023 | For the year ended 31 March 2022 |
|---|----------------------------------|----------------------------------|
| Depreciation as per above schedule                                      | 35,65,374                        | 42,53,971                        |
| Charged to FIFA Goal Project Fund (Building)                            | (5,07,730)                       | (6,26,828)                       |
| Charged to FIFA Assistance to infrastructure (Building) <sup>1</sup>    | (1,96,164)                       | (2,28,342)                       |
| Charged to FIFA Assistance for capital expense (Furniture and fixtures) | (3,979)                          | (4,883)                          |
| <b>Depreciation as per Income and Expenditure Account</b>               | <b>28,57,500</b>                 | <b>33,93,918</b>                 |



\* With regard to the trophies and cups held by the Federation, the management does not envisage any depreciation due to specific nature of these items.

**All India Football Federation**  
**Notes to the financial statements for the year ended March 31, 2023**

**22. Auditor remuneration (excluding taxes):**

| Particulars            | For the year ended<br>March 31, 2023 | For the year ended<br>March 31, 2022 |
|------------------------|--------------------------------------|--------------------------------------|
|                        | Rs.                                  | Rs.                                  |
| Statutory audit        | 6,00,000                             | 17,00,000                            |
| Other services         | -                                    | 2,72,500                             |
| Expenses reimbursement | 72,000                               | 72,600                               |
|                        | <b>6,72,000</b>                      | <b>20,45,100</b>                     |

**23. Capital Commitment:**

| Particulars                                | As at<br>March 31, 2023 | As at<br>March 31, 2022 |
|--|-------------------------|-------------------------|
|  | Rs.                     | Rs.                     |
| Capital commitment relating to NCE Kolkata | 0                       | 5,40,33,427             |

**24. Contingent liability**

|  | As at March 31, 2023 | As at March 31, 2022 |
|--|----------------------|----------------------|
|  | Rs.                  | Rs.                  |
| Income tax regular assessment demand relating to |                      |                      |
| Assessment year 2017-18 (refer note 25)          | 82,81,378            | 82,81,378            |

The Income Tax Department had adjusted the above-mentioned demand against income tax refund of subsequent years. The Federation has contested this Order and has filed the necessary appeals to CIT (Appeal), New Delhi.

25. In view of registration under section 12A of the Income Tax Act, 1961 with effect from April 01, 2001, no provision for tax has been considered in these financial statements. During the previous year the Federation has been challenged by the Asst. Commissioner of the Income Tax Circle Exempt 1(1) Delhi in relation to its claim for exemption under section 11 and 12 for the assessment year 2016-17 and 2017-18. The Federation has contested this Order and has filed the necessary appeals to CIT (Appeal), New Delhi. And such exemption granted in the previous years, the Federation is of a strong view that they are eligible for exemption under section 12A of the Income Tax Act, 1961 and their claim of all income tax refunds are tenable, and any demands adjusted by the income tax department towards refunds as mentioned in note 24 above will also be refunded.

26. During the year the income tax department has renewed the Federation's registration granted under section 12A of Income tax Act, 1961 vide registration number AAAAAA3856DE20214 w.e.f. May 31, 2021 for the Assessment Year 2022-23 to 2026-27.



## All India Football Federation

### Notes to the financial statements for the year ended March 31, 2023

27. The building as mentioned in Note No. 6 (Property, plant and equipment) is consequent to an arrangement by which FIFA has provided assistance earmarked for constructing such building at Dwarka, New Delhi for the Federation. The construction of the building has been pursuant to a direct arrangement between FIFA and the contractor. Accordingly, the value of the building as certified by the contractor has been credited to specific fund, viz, FIFA Goal Project Fund (refer note 4). Depreciation relating to this building is charged from this Fund.
28. The Federation has a policy of reimbursing tournament expenses consisting of travel expenditure, tour organising expenditure and TA/DA of plays etc. to various member associations. Normally advances are given before the start of such tournaments and subsequently the advances were adjusted based on actual expenses incurred by the members associations. As a standard operating procedure these advances are being adjusted on the basis of utilization certificate consisting of details of all expenses incurred like bills, vouchers, purchase orders, etc. (as certified by chartered accountant to certify the authenticity of evidence) to avoid recurrence of expenditure authorization process. Original evidences are in possession of the member association. The Federation has the right to demand access to all evidence as mentioned herein as and when required.
29. During the current year and in the previous years, the Federation has received financial assistance for football development from FIFA (Federation International de Football Association) and AFC in foreign currency. The Federation is of the view that this fund is in nature of financial assistance and believes that it is not required to take prior approval from Ministry of Home Affairs as envisaged under Foreign Contribution (Regulation) Act 2010 in this regard.
30. The Federation had received special financial assistance from FIFA under the FIFA COVID-19 Relief plan USD 500,000 equivalent to INR Rs. 3,64,92,620 relating to women's football is still unutilised and shown as the advance income appearing under current liabilities in the financial statements and same will be used for growth, protection and restart of women's football and to ensure that minimum conditions exist in order to operate despite of the pandemic, in recognition of the threat that the pandemic poses to the women's game.
31. In the year 2018-19, the Federation had received allotment measuring 15 acres (60668.83 Sq. m.) bearing plot no. IIE/57A, AA-IIE in New Town, Kolkata on 99 years lease hold land @ 1/- per year from West Bengal Housing Infrastructure Development Corporation Ltd (HIDCO) a Government of West Bengal undertaking for setting up of National Centre of Excellence (NCE) in Football with a Football Stadium and Football Academy.
32. The Federation has received financial assistance of Rs. NIL. during the year (total assistance up till March 31, 2023, RS 16,66,42,965 from FIFA and Rs.NIL during the year (total assistance up till March 31, 2023, Rs. 5,89,15,433) from AFC (Asian Football Confederation) for capital infrastructure project "National Centre of Excellence in Football" Kolkata. The Federation has incurred expenses towards different vendors for construction under various sub projects within the NCE. The project is disclosed under the capital work in progress, and it will be capitalized as and when the different phases are completed. The details of expenditure/advances are as follows:

| Particulars                          | As at<br>31 March<br>2023 | As at<br>31 March 2022 |
|--------------------------------------|---------------------------|------------------------|
| <b>Capital work in progress NCE:</b> |                           |                        |
| Opening balance                      | 311,465,844               | 170,376,485            |



**All India Football Federation****Notes to the financial statements for the year ended March 31, 2023**

|  |                     |                    |
|--|---------------------|--------------------|
| Capital expenditure incurred on NCE during the year (refer note 6) | 2,34,72,249         | 140,089,359        |
| Closing balance  | 33,49,38,093        | 311,465,844        |
| Add: Capital advances  | -                   | -                  |
| <b>Total balances to be carried forward</b>                        | <b>33,49,38,093</b> | <b>311,465,844</b> |

33. During 2019-20, the federation received grant from FIFA to organise 7th edition of U17 Women World Cup 2020 in India. Owing to COVID 19 pandemic, the event could not take place during the F.Y:-2019-20, So grant received from FIFA (including interest income) amounting INR 6,21,56,548 is shown as "income received in Advance" under "Current liabilities" and expenses incurred amounting INR 46,235,777 is shown as "pre-operative expenses" under "Current Asset".

FIFA, through its letter dated 23 February 2021, cancelled 7th Edition of FIFA U17 Women's World Cup 2020 and appointed AIFF to host 8th Edition of FIFA U17 Women's World Cup 2022 on the same terms as was mentioned for world cup 2020. So, during 2020-21, Total expenditure incurred till 2020-21 amounting INR 93,328,277 is set off against Income received in advance and balance of financial assistance remaining unutilized amounting INR 20,14,4076 is shown under "Current liabilities".

During 2021-22, grant received from FIFA (including interest income) amounting INR 8,02,57,191 is shown as "income received in Advance" under "Current liabilities" and expenses incurred amounting INR 5,22,85,544 is shown as "pre-operative expenses" under "Current Asset".

During 2022-23, FIFA U 17 women world cup 2022 concluded. So, income received in advance amounting INR 8,02,57,191 and pre-operative expenses incurred amounting INR 5,22,85,544 is transferred to "Tournament Income /expense under Profit & Loss account in current financial. Net surplus obtained (due to conclusion of event) amounting INR 1,02,66,978 is related to legacy fund and is to be utilised for various legacy programs in forthcoming period as per direction of FIFA.

Details of Income & Expenditure recognised during F.Y:-2022-23 related with FIFA U 17 world cup 2022 is as follows:-

| Particulars                    | Amount(INR)         |
|--------------------------------|---------------------|
| <b>Income</b>                  |                     |
| Income Received in Advance     | 8,02,57,191         |
| Grants & Aid received - FIFA   | 19,28,93,000        |
| Interest from Bank             | 10,39,751           |
| Grant In Aid (Govt)            | 9,64,36,878         |
| Sponsorship - National support | 12,50,00,000        |
| Ticket Sale                    | 42,01,860           |
| Miscellaneous Income           | 4,300               |
| <b>TOTAL INCOME</b>            | <b>49,98,32,980</b> |
| <b>Expenditure</b>             |                     |
| Pre-operative expenses         | 5,22,85,544         |



## All India Football Federation

### Notes to the financial statements for the year ended March 31, 2023

|   |                     |
|---|---------------------|
| Administrative & Organizing expenses          | 6,49,87,021         |
| Salaries ,Allowance & Remuneration            | 5,87,17,952         |
| Tournament,,camp and other expenses           | 25,03,45,619        |
| Tour and Travel Domestic                      | 6,32,29,867         |
| <b>TOTAL EXPENDITURE</b>                      | <b>48,95,66,003</b> |
| <b>NET SURPLUS DUE TO CONCLUSION OF EVENT</b> | <b>1,02,66,978</b>  |

34. The federation, during current Financial year has maintained books of accounts in both TALLY and SAP software. In tally ,accounts of FIFA U 17 Women world cup is maintained as per direction of FIFA. Balances outstanding/receivable as on 31<sup>st</sup> March 2023 has been clubbed with respective accounts in SAP for finalization of financial.

35. Disclosure pursuant to Accounting Standard - 15 (Revised) 'Employee Benefits':

#### Defined contribution plans

| Particulars                              | 2022-23          | 2020-22          |
|--|------------------|------------------|
| Pension Fund/Superannuation funds/ESI/PF | 1,177,610        | 1,279,495        |
| <b>Total</b>                             | <b>1,177,610</b> | <b>1,279,495</b> |

Recognized as an expense and included in "Administrative and other expenses" in the income and expenditure account.

#### Defined Benefit Plans

##### **Gratuity**

Gratuity is payable to all eligible employees of the Federation on retirement or separation from the Federation in terms of the provisions of the Payment of Gratuity Act, 1972 or as per the Federation's Scheme whichever is more beneficial.

#### Other long term employee benefits

##### **Compensated absence**

Eligible employees can carry forward and encash leave standing to their credit at any time. However, the maximum accumulation allowed as per Federation policy is 45 days.

The disclosures for gratuity costs & compensated absence are given below:

#### **Changes in benefit obligation**

| Particulars | Gratuity       |                | Compensated absence |          |
|-------------|----------------|----------------|---------------------|----------|
|             | As at 31 March | As at 31 March | As at 31            | As at 31 |



**All India Football Federation**

**Notes to the financial statements for the year ended March 31, 2023**

|   | 2023        | 2022        | March 2023  | March 2022 |
|---|-------------|-------------|-------------|------------|
|   | Rs          | Rs          | Rs          | Rs         |
| Present value of obligation as at the beginning of the period | 14,906,446  | 1,32,46,154 | 4,319,334   | 39,84,669  |
| Current service cost  | 919,500     | 13,57,940   | 1,810,212   | 7,19,190   |
| Interest cost   | 1,076,245   | 9,00,738    | 311,856     | 2,70,957   |
| Actuarial (gain)/ loss on obligation                          | (5,496,135) | (4,74,363)  | 400,643     | (4,74,638) |
| Past service cost   | -           | -           | -           | -          |
| Benefits paid   | (3,976,660) | (1,24,023)  | (3,544,961) | (1,80,844) |
| Present value of obligation as at the end of period           | 7,429,396   | 1,49,06,446 | 3,297,084   | 43,19,334  |

**a. Fair value of plan assets**

| Particulars  | Gratuity            |                     | Compensated absence |                     |
|--|---------------------|---------------------|---------------------|---------------------|
|  | As at 31 March 2023 | As at 31 March 2022 | As at 31 March 2022 | As at 31 March 2021 |
|  | Rs                  | Rs                  | Rs                  | Rs                  |
| Fair value of plan assets at the beginning of the year | 6,690,279           | 48,20,585           | -                   | -                   |
| Actual return on plan assets                           | 453,747             | 3,59,874            | -                   | -                   |
| Contributions by employer                              | 1,357,086           | 15,39,310           | -                   | -                   |
| Less-FMC and Mortality Charge                          | (25,270)            | (29,490)            | -                   | -                   |
| Benefits paid  | (2,000,000)         | -                   | -                   | -                   |
| Fair value of plan assets at the end of period         | 6,475,842           | 66,90,279           | -                   | -                   |
| Excess of actual over estimated return on plan assets  | (54,561)            | 30,146              | -                   | -                   |

**b. Actuarial gain/ loss on plan assets**

| Particulars                          | Gratuity            |                     | Compensated absence |                     |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                      | As at 31 March 2023 | As at 31 March 2022 | As at 31 March 2023 | As at 31 March 2022 |
|                                      | Rs                  | Rs                  | Rs                  | Rs                  |
| Expected return of plan assets       | 483,038             | 3,29,728            | -                   | -                   |
| Actual return of plan assets         | 428,477             | 3,59,874            | -                   | -                   |
| Actuarial gain/(loss) on plan assets | (54,561)            | 30,146              | -                   | -                   |



**All India Football Federation**

**Notes to the financial statements for the year ended March 31, 2023**

**c. Actuarial gain/ loss recognized.**

| Particulars  | Gratuity            |                     | Compensated absence |                     |
|--|---------------------|---------------------|---------------------|---------------------|
|  | As at 31 March 2023 | As at 31 March 2022 | As at 31 March 2023 | As at 31 March 2022 |
|  | Rs                  | Rs                  | Rs                  | Rs                  |
| Actuarial gain/ (loss) for the period- obligation          | 5,496,135           | 4,74,363            | (400,643)           | 4,74,638            |
| Actuarial (gain)/ loss for the period - plan assets        | 54,561              | (30,146)            |                     | -                   |
| Total (gain)/ loss for the period                          | (5,441,574)         | (5,04,509)          | 400,643             | (4,74,638)          |
| Actuarial (gain)/ loss recognized in the period            | (5,441,574)         | (5,04,509)          | 400,643             | (4,74,638)          |
| Unrecognized actuarial (gains) losses at the end of period |                     | -                   |                     | -                   |

**d. Amount recognized in the Balance Sheet**

| Particulars  | Gratuity            |                     | Compensated absence |                     |
|--|---------------------|---------------------|---------------------|---------------------|
|  | As at 31 March 2023 | As at 31 March 2022 | As at 31 March 2023 | As at 31 March 2022 |
|  | Rs                  | Rs                  | Rs                  | Rs                  |
| <b>Present value of obligation as at the end of the period</b> | <b>7,429,396</b>    | <b>1,49,06,446</b>  | <b>32,97,084</b>    | <b>43,19,334</b>    |
| Fair value of plan assets as at the end of the period          | 6,475,842           | 66,90,279           |                     |                     |
| Funded status / Difference                                     | (953,554)           | (82,16,167)         | (3,297,084)         | (43,19,334)         |
| Excess of actual over estimated                                | (54,561)            | 30,146              |                     |                     |
| Unrecognised buactuarial (gains) / losses                      | --                  | -                   |                     | -                   |
| <b>Net asset / (liability) recognised in balance sheet</b>     | <b>(953,554)</b>    | <b>(82,16,167)</b>  | <b>(3,297,084)</b>  | <b>(43,19,334)</b>  |

**e. Expenses recognized in the Income and Expenditure Account**

| Particulars          | Gratuity            |                     | Compensated absence |                     |
|----------------------|---------------------|---------------------|---------------------|---------------------|
|                      | As at 31 March 2023 | As at 31 March 2022 | As at 31 March 2023 | As at 31 March 2022 |
|                      | Rs                  | Rs                  | Rs                  | Rs                  |
| Current service cost | 919,500             | 13,57,940           | 1,810,212           | 7,19,190            |
| Past service cost    | --                  | -                   |                     | -                   |
| Interest cost        | 1,076,245           | 9,00,738            | 311,856             | 2,70,957            |
| Expected return on   | (483,038)           | (3,29,728)          | -                   | -                   |





**All India Football Federation**

**Notes to the financial statements for the year ended March 31, 2023**

| Particulars   | Gratuity            |                     | Compensated absence |                     |
|---|---------------------|---------------------|---------------------|---------------------|
|   | As at 31 March 2023 | As at 31 March 2022 | As at 31 March 2023 | As at 31 March 2022 |
|   | Rs                  | Rs                  | Rs                  | Rs                  |
| plan assets   |                     |                     |                     |                     |
| Curtailment cost / (credit)                               | --                  | -                   |                     | -                   |
| Settlement cost / (credit)                                | --                  | -                   |                     | -                   |
| Net actuarial (gain)/ loss recognized in the period       | (5,441,574)         | (5,04,509)          | 400,643             | (4,74,619)          |
| Expenses recognized in the Income and Expenditure Account | (3,928,867)         | 14,24,441           | 2,522,711           | 5,15,519            |

**f. Disclosure as required by Para 120(n) of AS-15**

| As on                  | Compensated absence |             |             |             |             |
|------------------------|---------------------|-------------|-------------|-------------|-------------|
|                        | 31/03/2019          | 31/03/2020  | 31/03/2021  | 31/03/2022  | 31/03/2023  |
|                        | Rs                  | Rs          | Rs          | Rs          | Rs          |
| PBO (C)                | 34,34,565           | 43,29,412   | 39,84,669   | 39,84,669   | 3,297,084   |
| Plan Assets            | -                   | -           | -           | -           | -           |
| Net Assets /Liability) | (34,34,565)         | (43,29,412) | (39,84,669) | (39,84,669) | (3,297,084) |
| On Plan PBO            | 59,647              | 2,92,837    | 10,88,562   | 307,154     | (454,456)   |
| On Plan Assets         | --                  | --          | --          | --          | --          |

| As on   | Gratuity    |             |             |             |            |
|---|-------------|-------------|-------------|-------------|------------|
|   | 31/03/2019  | 31/03/2020  | 31/03/2021  | 31/03/2022  | 31/03/2023 |
|   | Rs          | Rs          | Rs          | Rs          | Rs         |
| PBO (C)   | 90,84,731   | 1,16,30,168 | 1,32,46,154 | 14,906,446  | 7,429,396  |
| Plan Assets   | 21,21,629   | 22,77,799   | 48,20,585   | 6,690,279   | 6,475,842  |
| Net Assets /Liability)                                  | (69,63,102) | (93,52,369) | (84,25,569) | (8,216,167) | (953,554)  |
| Experience adjustment on plan Liabilities (Loss) / gain | 68,102      | 45,881      | 2,73,744    | (14,328)    | 5,369,407  |
| Experience adjustment on plan Assets (Loss) / gain      | 25,947      | 8,012       | 15,774      | 30,146      | (54,561)   |

**g. Principal actuarial assumptions at the balance sheet date for gratuity and compensated absences are as follows:**



**All India Football Federation****Notes to the financial statements for the year ended March 31, 2023****Economic assumptions:**

The principal assumptions are the discount rate and salary growth rate. The discount rate is generally based upon the market yield available on the Government bonds at the accounting date with a term that matches that of the liabilities and the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

| Particulars                                   | Gratuity                  | Compensated absences   | Gratuity                  | Compensated absences   |
|---|---------------------------|------------------------|---------------------------|------------------------|
|   | As at<br>31 March<br>2023 | As at<br>31 March 2023 | As at<br>31 March<br>2022 | As at<br>31 March 2022 |
| Discount rate                                 | 7.38%                     | 7.38%                  | 7.22%                     | 7.22%                  |
| Expected rate of return on plan assets (p.a.) | 7.22%                     | NA                     | 7.22%                     | NA                     |
| Salary escalation rate (p.a.)                 | 6.00%                     | 6.00%                  | 6.00%                     | 6.00%                  |

**Demographic assumptions:**

| Particulars           | Gratuity               | Compensated absences   | Gratuity               | Compensated absences   |
|-----------------------|------------------------|------------------------|------------------------|------------------------|
|                       | As at<br>31 March 2023 | As at<br>31 March 2023 | As at<br>31 March 2022 | As at<br>31 March 2022 |
| Retirement age        | 60 years               | 60 years               | 60 years               | 60 years               |
| Withdrawal rates      |                        |                        |                        |                        |
| - upto 30 years       | 2.00%                  | 2.00%                  | 2.00%                  | 2.00%                  |
| - from 31 to 44 years | 2.00%                  | 2.00%                  | 2.00%                  | 2.00%                  |
| - above 44 years      | 2.00%                  | 2.00%                  | 2.00%                  | 2.00%                  |
| Mortality table       | IALM (2012 - 14)       |                        | IALM (2006 - 08)       |                        |

**Expected rate of return on plan assets:** This is based on our expectation of the average long term rate of return expected on investments of the Fund during the estimated term of the obligations.

**Discount rate:** The discount rate is based on the prevailing market yields of Government Bonds as at the balance sheet date for the estimated term of the obligations.

**Salary escalation rate:** The estimate of salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors on a long-term basis.

36. In December 2017, as part of a pre-existing and ongoing legal matter in Delhi High Court against various sports federations, a separate and specific application was filed against the Federation for allegedly violating various provisions of the National Sports Code (NSC) during the electoral process. The Hon'ble Delhi High Court set aside the result of the election of the office bearers including president of 2016 and directed for fresh election as per the NSC. The Federation appealed against the above under in Hon'ble Supreme Court. The Hon'ble Supreme Court subsequently appointed Dr. S.Y.



## All India Football Federation

### Notes to the financial statements for the year ended March 31, 2023

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Qureshi & Mr. Bhaskar Ganguli as the Committee of Administrators (Ombudsmen) for formulation of Constitution of the Federation which will be in consonance with the National Sports Code and the Model Guidelines for the conduct of its business, constitution of the Executive Committee and elections thereto, whilst ensuring that the status and membership of the Federation is not undermined in any manner with regard to international associations. They shall prepare the draft Constitution and submit the same along with their report to Hon'ble Supreme Court.

In the May 2022, The Hon'ble Supreme Court allowed application for intervention and reconstituted Committee of Administrator (CoA) to take charge of the affairs of the federation and carry out the following functions:

- (i) The CoA shall assist this Court and provide its inputs in the course of the present proceedings so as to facilitate the adoption of the constitution after the objection/suggestions are considered.
- (ii) The CoA shall prepare the electoral roll/college for the purpose of the conducting the elections to the Executive Committee in accordance with the provisions of the constitution, as proposed.
- (iii) The CoA shall carry out the day-to-day governance of the federation.

On 15<sup>th</sup> August 2022, AIFF received communication intimating that the Bureau of FIFA Council has on 14<sup>th</sup> August 2022 taken a decision to suspend AIFF from the membership of FIFA. Bearing in mind of importance of the Under-17 Women's World Cup 2022 tournament being held in India, the following direction are issued by the Hon'ble Supreme Court on 22<sup>nd</sup> August 2022.

1. Election Programme for Executive Committee of the federation.
  2. Appointment of the returning officers- Mr. Umesh Sinha and Mr. Tapas Bhattacharya for the purpose of conducting the elections of new executive committee.
  3. The day-to-day management of AIFF shall be exclusively looked after by the AIFF Administration led by the Acting Secretary General and the mandate of the Committee of Administrators appointed by the order of Hon'ble court stands terminated.
  4. The Committee of Administrator (CoA) has submitted the draft of Constitution, together with a tabulated set of suggestion to Hon'ble Court on 15<sup>th</sup> July 2022. **(The matter is still sub-judice)**
  5. The Executive Committee of AIFF shall consist of 23 persons including 17 members will be elected by the electoral college consisting of 35 Associations representing States/UT, and 6 Members shall be drawn from eminent players.
  6. Appointment of Mr. Gopal Sankarnarayanan Senior counsel, to assist the court with Mr. Samar Bansal as amicus curiae as the mandate of CoA is terminated.
37. As per the direction of Hon'ble Supreme Court, the election of Executive Committee held on 2<sup>nd</sup> September 2022 and elected by the electoral college consisting of 35 Association representing States/Union Territories.
38. Subsequent to the year The Committee of Administrator (CoA) has appointed Deloittee Touche Tohmatsu India LLP as an Auditor for forensic audit of the books of Accounts of the Federation for the period from April 2017 to May 2022 to identify financials or accounting irregularities. The report of forensic audit has been submitted in sealed cover to Mr. Gopal Sankarnarayanan, the amicus Curiae, which has in turn been submitted to the Hon'ble Supreme Court. The Federation has made submission before the Hon'ble Supreme Court seeking a copy of the said forensic report. The matter is under active consideration.



## All India Football Federation

### Notes to the financial statements for the year ended March 31, 2023

39. On approval of Hon'ble President of India, The Director (Spl. Cell) Office of Director General of Audit (CAG) has conducted the Audit of the books of accounts of the Federation for the period from financial year 2008-09 to 2020-21, In the Inspection report of the audit, The general condition of the accounts of the federation was found to be satisfactory subject to the certain observation made in the Inspection report. The Federation has in process of filling the filling the reply with C&AG.
40. The All India Football Federation is a level-II – Non-Corporate entity in accordance with the announcement made by the Institute of Chartered of India which is effective for all the accounting period commencing on or after April 01, 2004. Accordingly, The Federation is not required to present inter alia, the Cash Flow Statement, segment disclosure, and Discounting operation disclosure as required under the respective accounting standard.
41. As per minutes of ACTC (Annual Callender for Training and competition)held on 29th March 2022 with Secretary(Sports)MYAS, budget upto INR 5 crore was sanctioned to Federation for F.Y:-2022-23.Out of budget of INR 5 crore,30% was earmarked for remuneration of foreign coaches and support staff. In pursuance of such sanction, INR 44,34,668 was claimed for reimbursement of salary of foreign coach for April 2022 & May 2022 vide letter dated 12th Oct 2022. However, the federation has not recognised the same in revenue in absence of any update on the sanction and receiving the same.
42. Similarly, Sports Authority of India (SAI) provides grant on the basis of utilization certificate provided by Federation for expenses (like,Boarding,Travel,Insurance Visa fees,Medical expenses,etc.) incurred due to participation of football team in events occurred outside India. During the year, the federation has submitted claims for reimbursement amounting INR 13,371,142/- on the basis of Utilisation certificates, however the federation has not recognised the same in revenue in absence of any update on the sanction and receiving the same.

| S.No. | Name of participating Team & Event | Event                                  | Date of Event                    | Amount    |
|-------|------------------------------------|--|----------------------------------|-----------|
| 1     | U 17 women's football team         | 6th Female football tournament (Italy) | 20th june 2022 to 28th June 2022 | 77,84,080 |
| 2     | U 17 women's football team         | Nordic open 17 tournament (Italy)      | 28th june 2022 to 8th July 2022  | 55,04,159 |
| 3     | U 17 men football team             | SAFF U 17 Championship (Sri Lanka)     | 2nd sept 2022 to 15th sept 2022  | 82,903    |

43. As per the constitution of Federation, at least 3 meeting of finance committee to be conducted and 3 meeting of Executive committee to be held every year however since the committee was suspend for the period from 18<sup>th</sup> May 2022 to 2<sup>nd</sup> Sept 2022, therefore only 2 meeting of Finance committee could be held during the current year.
44. The management is in the process of obtaining balance confirmation against outstanding advances/other receivable/payable in respect of member associations and clubs and vendors
45. Previous year figures have been regrouped / rearranged wherever considered necessary to make them comparable with current year's figures.



**All India Football Federation**

**Notes to the financial statements for the year ended March 31, 2023**

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As per our report of even date attached

**For SARC & ASSOCIATES**  
Chartered Accountants



**Shambhu Nath**  
Partner

Membership No.: 529220

Place: New Delhi  
Date: 08/11/23

For and on behalf of the Executive Committee of  
**All India Football Federation**

**Kipa Ajay**  
Treasurer  
Place: New Delhi  
Date:

**Kalyan Chaubey**  
President

Place: New Delhi  
Date: 08/11/23



**M. Satyanarayan**  
Secretary General

Place: New Delhi  
Date: 08/11/23